

## CKU Project: Drilling Update

ACN 000 752 849

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**Board of Directors:**

Paul Salter (Chairman)  
Peter Best (Non-executive)  
Craig Mathieson (Non-executive)  
Mordechai Benedikt (Non-executive)

**Company Secretaries:**

Justin Mouchacca  
Melanie Leydin

**Securities on Issue:**

366,116,475

**About Abilene Oil and Gas Limited**

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') announces that it has been advised by the joint venture operator of the Central Kansas Uplift Project ('CKU'), CMX Inc ('CMX'), that the Bushton #1-36 well, has now been cased and suspended. The well, which is located in Ellsworth County, was drilled to a total depth of 3,251 feet and further testing will need to be completed before the joint venture operator can confirm the economic potential of the well.

Abilene has a 49% interest in the well and will provide further details of testing once received from the joint venture operator.

The details of the drill stem test over the Basal Conglomerate and Top Arbuckle zones are detailed below:

- a) **Name:** Bushton #1-36
- a) **Type of well:** Exploration
- b) **Location:** Ellsworth County, Kansas
- c) **Equity:** 49%
- d) **Gross/net pay:** N/A
- e) **Rock type:** Dolomite
- f) **Depth of test:** 3170-3244 feet
- g) **Type of test:** drill stem test
- g) **Duration test:** 90 min
- h) **Hydrocarbon:** oil
- i) **Recovery volume:** 3 feet clean oil, 12 feet oil cut mud (1% oil, 99% mud)
- j) **Choke/ flow rate:** the well did not flow to surface
- k) **Frac stimulation:** N/A
- l) **Other Gases:** none
- m) **Other info:** N/A

Abilene has also been advised that the next well in the program is expected to commence drilling in the coming days. The well will be named the Bushton #1-20 well, with an estimated total depth of 3400 feet and drilling time of 8 days.

**For further information or enquiries, please contact:**

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Non-executive Chairman  
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**Competent Person Statement Information** – The geological information contained in this report have been compiled or reviewed by Mr Peter Best, Non-executive Director of ABL. Mr Best has over 33 years of experience in petroleum geophysics and geology and is a member of the American Association of Petroleum Geology and member of the Society of Petroleum Engineers. Mr Best consents to the inclusion of the information in this report relating to geological information in the form and context in which it appears.