



MARKET RELEASE

14 May 2015

Drake Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Drake Resources Limited (the "Company") will be suspended from quotation immediately at the request of the Company pending the release of an announcement.

Security Code: DRK

Mauro Piccini
Senior Adviser, Listings Compliance (Perth)



14 May 2015

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

REQUEST FOR SUSPENSION

Drake Resources Limited (ASX: DRK) hereby requests a Suspension of its securities, effective immediately, and provides the following information:

- The Company makes the request pending the release of an announcement in relation to the closure of its Prospectus;
- The Suspension is to last until the Company makes an announcement in relation to the Prospectus or the commencement of trade on Monday, 18 May 2015; and
- The Company is not aware of any reason why the Suspension should not be granted.

Please contact me directly should you have any queries in relation to this.

Yours faithfully

Jay Stephenson
COMPANY SECRETARY