



# Logistics Limited

ABN 69 008 778 925

1 Drummond Place  
West Perth WA 6005

Postal Address  
PO Box 400 West Perth  
Western Australia 6872

Telephone (08) 9422 1100  
Facsimile (08) 9227 8000  
Email [corporate@ctilogistics.com](mailto:corporate@ctilogistics.com)  
Web [www.ctilogistics.com](http://www.ctilogistics.com)

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Company Announcement  
ASX

Via ASX Online

## **CTI LOGISTICS EXITS AUSPLASTICS**

The directors of CTI Logistics Limited [ CTI ] advise that they have entered into an agreement to sell its plastic injection moulding business Ausplastics to New Zealand-based manufacturer Aquafit Ltd.

CTI has owned Ausplastics since its acquisition in 1996 and is not part of CTI's core business now and is not large enough to retain as a separate division.

Sale proceeds are broadly in line with book value and not considered material. Proceeds will be redirected towards growth opportunities in CTI's transport and logistics businesses.

Yours faithfully

David A Mellor  
COMPANY SECRETARY