



15 May 2015

Mr Ben Tippett
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Reinstatement - Update

The Company is pleased to advise that it has received a conditional letter of reinstatement from ASX.

The conditions are the usual required by the ASX in these matters. The Company does not anticipate any difficulties in fulfilling the required conditions.

A key condition that the Company can also confirm that it has achieved is the minimum subscription of \$2M required by the prospectus.

We anticipate a listing date in the near future.

Yours sincerely,

Simon Lill
Chairman