



18 May 2015

ASX Code: WCN

White Cliff Receives \$261,361 Research and Development Rebate

White Cliff Minerals Limited (ASX: WCN) ("**White Cliff**" or "**the Company**") is pleased to advise that it has received a research and development (R&D) rebate for the 2013/ 2014 financial year of \$261,361.

Under the Federal Government's Research and Development Tax Incentive Scheme, eligible companies which undertake R&D activities are entitled to a cash rebate of 45% of R&D expenditure incurred in Australia.

The R&D rebate relates to expenditure on the development of proprietary geochemical modelling processes that can discriminate between mineralised and non-mineralised ultramafic lava flows.

Further rebates are expected for research carried out during the 2014-2015 financial year.

For further information please contact:

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