



18 May 2015

The Manager
Market Announcements Office
Australian Securities Exchange
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

VOYAGER GLOBAL CHOICE ACQUISITION UPDATE

The Board wishes to advise that Voyager Global Group's (**Company**) proposed acquisition of Voyager Global Choice Pty Ltd (**Acquisition**) will not be proceeding.

The Company had previously extended the offer under its Prospectus (**Offer**) until 15 May 2015.

Following advice, including consideration of the protracted nature of the transaction and the current market conditions it was mutually agreed that the Offer would not proceed. As a result, the Offer will be withdrawn and all subscription amounts will be refunded.

Company Director Andrew Chapman stated that "the Company and the Vendors had devoted significant resources to this complex reverse takeover for a considerable period, in an effort to see the transaction succeed. The Company will now look to assess alternate potential opportunities, including in respect of its existing assets, to maximise shareholder value".

The Company intends to remain in suspension while the Directors consider the future direction of the Company, and assess its future funding requirements.

The Directors expect to be in a position to inform the market on these matters, and to request that its securities be reinstated within the next month.

Piers Lewis
Company Secretary
Voyager Global Group Limited
Phone: +61 8 6555 2950