

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

Registered Office Address

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Directors & Management

Dr James Ellingford
Non-Executive Chairman

Mr Peter Torney
Non-Executive Director

Mr Peter Wall
Non-Executive Director

Company Secretary

Mrs Elizabeth Hunt

ASX Code: DUO

Website: www.dourado.com.au

18 May 2015

ASX Market Announcements

Entitlement Offer and Notice of Meeting

Dourado Resources Limited (**Dourado**) provides the following update on proposed corporate activities.

Overview of Entitlement Offer

As foreshadowed in the announcement dated 29 April 2015, Dourado confirms the pro-rata entitlement offer of shares to eligible shareholders (**Entitlement Offer**).

The Entitlement Offer will be made at an issue price of \$0.001 (0.1 cents) each on the basis of 1 new share for every 1 share held at 25 May 2015 (**Record Date**).

Based on the current capital structure of the Company (and assuming no existing options are exercised prior to the Record Date), the number of shares to be issued pursuant to the Entitlement Offer is 643,725,101. The Entitlement Offer will raise approximately \$965,587 before costs.

No rights trading

Entitlements to securities pursuant to the Offers are non-renounceable and, accordingly, rights cannot be traded on the ASX.

Indicative Timetable

Set out below is an indicative timetable.

The timetable is subject to change. Dourado reserves the right to vary the timetable for the Entitlement Offer without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws. The commencement of quotation of new securities is subject to confirmation from the ASX.

Event	Date
Announce pro rata issue	18 May 2015
Lodge prospectus with ASIC, ASX and Appendix 3B with ASX	18 May 2015
Notice sent to Option Holders	18 May 2015
Notice sent to Share Holders	20 May 2015
"Ex" date	21 May 2015
Record date to determine Entitlement	25 May 2015
Prospectus with Application Form dispatched	28 May 2015
Last day to extend the Offer closing date	3 June 2015
Closing date for acceptances	9 June 2015
Shares quoted on a deferred settlement basis	10 June 2015
Notify ASX of under subscriptions	12 June 2015
Issue of New Shares	16 June 2015
Dispatch of shareholding statements	17 June 2015
Trading of New Shares expected to commence	17 June 2015

The Company intends to lodge a Prospectus for the Offer with the ASIC on 18 May 2015. The Prospectus will be mailed to eligible shareholders on 28 May 2015. Each shareholder's entitlement under the Entitlement Offer will be set out in the Entitlement Offer Application Form that will accompany the Prospectus.

Shareholders should consult their brokers or professional advisors in regards to the definition of 'Ex' date and record date to ensure that their entitlements to participate in the Offers are assured.

Notice of Meeting

Dourado intends to shortly issue a notice of general meeting seeking shareholder approval for various matters, including resolutions for the placement of shares to raise up to an additional \$1 million and a consolidation of capital on a one for five basis.

The meeting is anticipated to be held at the end of June.

James Ellingford
Chairman
Dourado Resources Limited