### **Form 603**

**Corporations Act 2001** Section 671B

,		Not	ice of initial	substant	ial holder	
To Company Name/Scheme	MEDUSA	A MINI	NG LTD		50-	
ACN/ARSN						
1. Details of substantial holder (	1)					
Name			VESTMENT MA	NAGEMEN <sup>®</sup>	T PTY LTD	
ACN/ARSN (if applicable)	ABN 64	090 14	8 619			
The holder became a substantial holder	er on	15	<sub>/</sub> 05 <sub>/</sub> 15			
2. Details of voting power The total number of votes attached to relevant interest (3) in on the date the	all the voting sh substantial hol	nares in th der becar	ne company or voting inte ne a substantial holder a	erests in the scher re as follows:	me that the substantia	ll holder or an associate (2) ha
Class of securities (	(4)		ber of securities		s votes (5)	Voting power (6)
FPO		11,2	34,219	11,234	,219	5.406%
3. Details of relevant interests The nature of the relevant interest the holder are as follows:  Holder of relevant i		der or an	associate had in the follo			substantial holder became a
				interest (7)	Class and	number of securities
See Annexu	re 1					
<b>4. Details of present registered</b> The persons registered as holders of th		erred to i	n paragraph 3 above are	as follows:		
Holder of relevant interest		Regi:	stered holder of rities		entitled to be ed as holder (8)	Class and number of securities
See Annexur	e 1					

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	n (9)	Class and number of securities
		Cash	Non-cash	
See Annexure 1				

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Mgt	L12, 139 Macquarie Street, SYDNEY NSW 2000
Pty Ltd	

#### Signature

print name TONY HAMMOND
sign here

capacity COMPANY SECRETARY

date 18/05 / 15

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

# BECOMING A SUBSTATIAL SHAREHOLDER

**ANNEXURE 1** 

STOCK: MEDUSA MINING LTD

DETAILS OF RELEVANT INTERESTS

Holder of Relevant Interest	Nature of Relevant Interest	Class & Number of Securities
	Power to (or to control) exercise	
	vote and/or dispose of the	
	securities as discretionary	
	investment managers or advisers	
Paradice Investment Management Pty Ltd	of superannuation funds, pooled	of superannuation funds, pooled 11,234,219 Fully Paid Ordinary Shares
	superannuation trusts, managed	
	investment schemes and	
	investment management	

## Details of Present Registered Shareholders

		Person entitled to be registered as Nature of Relevant   Class & No of   Persons	Nature of Relevant	Class & No of	Persons
folder of Relevant Interest	Registered Holder of Securities holder	holder	Interest	Securities Votes	Votes
Paradice Investment Management Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager		2,292,178 2,292,178
Paradice Investment Management Pty Ltd	JP Morgan Nominees Aust Ltd JP Morgan Nominees Aust Ltd	JP Morgan Nominees Aust Ltd	Investment Manager	2,074,143	2,074,143
Paradice Investment Management Pty Ltd	HSBC Nominees Aust Ltd	HSBC Nominees Aust Ltd	Investment Manager	5,008,660	5,008,660
Paradice Investment Management Pty Ltd	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Investment Manager	1.859.238	1 859 238

### Consideration

Paradice Investment Management Py Lid 3-Mar-14 \$1615,764 1702,764	Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities - FPO
5-Mar-14 \$165,576.54  5-Mar-14 \$2,892,494.00  10-Mar-14 \$2,892,494.00  11-Mar-14 \$2,892,494.00  11-Mar-14 \$2,892,494.00  11-Mar-14 \$1,055,32.18  11-Mar-14 \$1,055,32.18  11-Mar-14 \$2,000,21.1  21-Mar-14 \$2,000,021.1  22-Mar-14 \$2,000,09.1  23-Mar-14 \$2,000,09.1  24-Mar-14 \$2,000,09.1  24-Mar-15 \$2,000,09.1  25-Mar-16 \$2,000,00.1  25-Mar-17 \$2,000,00.1  25-Mar-18 \$2,	aradice Investment Management Pty Ltd	28-Feb-14		\$3,464,245.15	1,598,423
6-Man-14 \$84573.22 6-Mar-14 \$282.484.03 11-Mar-14 \$877.782 11-Mar-14 \$877.767.33 11-Mar-14 \$877.748.39 11-Mar-14 \$877.748.39 11-Mar-15 \$877.748.39 11-Mar-16 \$877.748.39 11-Mar-17 \$877.748.39 11-Mar-18 \$877.748.39 11-Mar-	aradice Investment Management Pty Ltd	3-Mar-14		\$1,615,576.54	702,764
10 Mar-14   8,283,244.03   10 Mar-14   8,001,119.94   11 Mar-14   8,011,119.94   11 Mar-14   8,011,119.94   11 Mar-14   8,011,119.94   11 Mar-14   8,011,119.96   21 Mar-14   8,011,19.96   22 Mar-14   8,011,19.96   21 Mar-15   21 Mar-15   8,011,19.96   21 Mar-15   21 Mar-15	aradice Investment Management Pty Ltd	5-Mar-14		\$843,673.62	359,279
10 Mar-14   8077,767,39	aradice Investment Management Pty Ltd	6-Mar-14		\$2,832,484.03	1,143,546
11-Mar-14 12-Mar-14 12-Mar-14 13-Mar-14 13-Mar-14 14-Mar-14 15-Mar-14 15-Mar-15 15-Mar-16 15-Mar-17 15-Mar-17 15-Mar-17 15-Mar-17 15-Mar-17 15-Mar-18 15-Mar	aradice Investment Management Pty Ltd	10-Mar-14		\$801,119.94	348,041
11-Mar-14	aradice Investment Management Pty Ltd	11-Mar-14		\$877,767.93	390,611
12-Mar-14   \$1,656,699.41     13-Mar-14   \$1,656,699.41     17-Mar-14   \$2,94,64.25     17-Mar-14   \$2,94,64.25     24-Mar-14   \$2,94,64.25     24-Mar-14   \$2,96,09.41     24-Mar-14   \$2,96,09.41     24-Mar-14   \$2,96,09.41     24-Mar-14   \$3,00,09.41     24-Mar-14   \$3,00,09.41     24-Mar-14   \$3,00,09.41     24-Mar-14   \$3,00,09.41     24-Mar-14   \$3,00,09.41     24-Mar-15   \$4,00,00     24-Mar-16   \$4,00     24-Ma	aradice Investment Management Pty Ltd	11-Mar-14		-\$179,908.21	- 80,296
17-Mar-14   \$1,003.322.18     17-Mar-14   \$202.404.25     27-Mar-14   \$800.609.41     28-Mar-14   \$800.609.41     28-Mar-14   \$800.609.41     28-Mar-14   \$800.609.41     28-Mar-14   \$800.609.11     28-Mar-14   \$800.609.11     28-Mar-14   \$800.609.11     28-Mar-14   \$800.609.11     28-Mar-14   \$800.609.11     28-Mar-14   \$810.419.59     28-Mar-15   \$810.204.419.59     28-Mar-15   \$800.409.48     28-Mar-15   \$800.409.48     28-Mar-16   \$800.48     28-Mar-17   \$800.409.48     28-Mar-17   \$800.409.48     28-Mar-18   \$800.409.48     28-Mar-19   \$800.409.48     28-Mar-19   \$800.409.48     28-Mar-19   \$800.609.48     28-Mar-19   \$800.609.48     28-Mar-19   \$800.609.48     28-Mar-19   \$800.609.48     28-Mar-19   \$800.609.49	aradice Investment Management Pty Ltd	12-Mar-14		\$1,656,699.41	718,520
17-Mar-14	aradice Investment Management Pty Ltd	13-Mar-14		\$1,085,332.18	422,158
2 HMar-14 \$600.041 24 HMar-14 \$500.000.041 25 HMar-14 \$555.900.04 3 HMar-14 \$550.000.099.11 3 HMar-14 \$550.000.099.11 4 HMar-14 \$500.009.11 5 HMar-14 \$500.000.00 2 HMar-15 \$500.000.000.00 2 HMar-15 \$500.000.000.00 2 HMar-15 \$500.000.000.000 2 HMar-15 \$500.000.000.000.000 2 HMar-15 \$500.000.000.000.000.000 2 HMar-15 \$500.000.000.000.000.000 2 HMar-15 \$500.000.000.000.000.000.000 2 HMar-15 \$500.000.000.000.000.000.000.000 2 HMar-15 \$500.000.000.000.000.000.000.000.000.000	aradice Investment Management Pty Ltd	17-Mar-14		-\$29,404.25	,
24-Mar-14	aradice Investment Management Pty Ltd	21-Mar-14		\$608,609,41	
26-Mar-14 - \$300.089.11 - \$1.000.89.	aradice Investment Management Pty Ltd	24-Mar-14		-\$55,906,04	
31-Mar-1-4 - \$4500.880.00 - \$4500.88	aradice Investment Management Pty Ltd	26-Mar-14		-\$300,089,11	
6-May-14 6-May-14 7-Apr-14 7-Apr-14 7-Apr-14 7-Apr-14 7-Apr-14 7-Apr-14 7-Apr-14 7-Apr-14 7-Apr-15 7-Apr-16 7-Apr-17 7-A	aradice Investment Management Pty Ltd	31-Mar-14		-\$490,880.00	,
1.4   4.4   4.4     1.4   4.4   4.4     1.4   4.4   4.4     1.4   4.4     2.1   4.4     2.1   4.4     2.1   4.4     2.1   4.4     2.1   4.4     3.1   3.4   1.5     3.1   3.4   1.5     3.1   3.4   1.5     4.1   4.4     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4   1.5     5.1   5.4     5.1	aradice Investment Management Pty Ltd	7-Apr-14		-\$1,609,569.77	- 831,819
13-May-14 20-May-14 20-May-14 20-May-14 20-May-14 20-May-14 20-May-14 21-May-14 21-May-14 21-May-14 21-May-14 21-May-14 21-May-15 21-May	aradice Investment Management Pty Ltd	6-May-14		-\$475,865.29	- 262,909
21-May-14 22-May-14 24-May-14 24-May-14 24-May-14 35-May-14 35-May-14 35-May-14 35-May-14 35-May-15 35-May	aradice Investment Management Pty Ltd	13-May-14		-\$202,484.89	
2.May-14 \$445,207.0 2.Mar-14 \$15,945,05 2.1.Mar-14 \$15,945,05 2.1.Mar-14 \$15,945,05 3.40a-14 \$15,945,05 1.Feb-15 \$1,004,419.56 1.Feb-15 \$1,002,127.34 1.Feb-15 \$	aradice Investment Management Pty Ltd	21-May-14		-\$191,584.15	- 113,029
21 May-14 S15,495.05 21 May-14 S15,495.05 21 May-14 S10,495.05 3-Nov-14 S10,495.05 1-Feb-15 S10,500.48 11-Feb-15 S115,500.48 11-Feb-15 S115,495.05 11-Feb-15 S115,495.07 12-Feb-15 S115,495.07 13-Feb-15 S115,495.07 13-Feb-	aradice Investment Management Pty Ltd	20-May-14		\$443,620.70	257,239
21.Mar-14	aradice Investment Management Pty Ltd	21-May-14		\$154,945.05	91,413
3-Nov-14 \$12.48.98   1.0-Feb-15 \$1.204.419.56   1.1-Feb-15 \$1.204.419.56   1.1-Feb-15 \$1.004.419.56   1.1-Feb-15 \$1.004.419.56   1.1-Feb-15 \$1.004.419.56   1.1-Feb-15 \$1.002.12.34   1.1-Feb-15 \$1.002.12.35   1.1-Feb-15 \$1.002.12.35   1.1-Feb-15 \$1.002.12.35   1.1-Feb-15 \$1.002.12.35   1.1-Feb-15 \$1.002.12.35   1.1-Feb-15 \$1.002.12.35   1.1-Feb-15 \$1.004.12.35   1.1-Feb-15 \$1.004.	aradice Investment Management Pty Ltd	21-Mar-14		-\$218,416.59	- 97,702
10-Feb-15 \$1,304.19.56 1.1 12-Feb-15 \$1,304.19.56 1.1 12-Feb-15 \$216.803.48 \$117,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,558.73 \$177,579.74 \$1	aradice Investment Management Pty Ltd	3-Nov-14		\$514,248.98	864,284
11-Feb-15 \$216,803.48 12-Feb-15 \$117,558.73 13-Feb-15 \$117,558.73 2-Man-15 \$1,052,127.34 1, 25-Man-15 \$1,052,127.34 1, 25-Man-15 \$1,052,127.34 1, 7-Apr-15 \$1,052,127.34 1, 14-May-15 \$1,052,127.34 1, 14-May-15 \$1,002,102.35 1, 15-May-15 \$1,002,102.35 1, 16-May-15 \$1,002,10	aradice Investment Management Pty Ltd	10-Feb-15		\$1,304,419.56	1,561,363
12-Feb-15 \$17,568.73 13-Feb-16 \$555,439.56 2-Mar-15 \$1,092,127.34 1, 2-Mar-15 \$387,439.43,47 2-Mar-15 \$585,529.04 1-4-May-15 \$100,102.85 15-Mar-15 \$100,102.85	aradice Investment Management Pty Ltd	11-Feb-15		\$216,803.48	258,297
13-Feb-15 \$5554.39.56 2-Mar-15 \$1,092.77.74 2-Mar-15 \$5897,94.47 2-Mar-15 \$585,529.04 7-Apr-15 \$585,529.04 14-May-15 \$709,102.95 15-May-15 \$502,001.93	aradice Investment Management Pty Ltd	12-Feb-15		\$117,558.73	140,444
2-4Mar-15 \$1,022,127.34 1, 22-4Mar-15 \$387,943.47 25-4Mar-15 \$387,943.47 7-4pr-15 \$385,529.04 \$192,635.19 14-4May-15 \$302,001.23 \$15-4May-15 \$302,001.33	aradice Investment Management Pty Ltd	13-Feb-15		\$558,439.56	635,255
24-Mar-15 \$387,943.47 25-Mar-15 \$587,943.47 7-Mpr-15 \$586,529.04 14-May-15 \$592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19 5592,639.19	aradice Investment Management Pty Ltd	2-Mar-15		\$1,092,127.34	1,000,000
25-Mar-15 \$565,520.04 7-Apr-15 \$595,520.04 14-May-15 \$700,102,95 15-May-15 \$302,601,93	aradice Investment Management Pty Ltd	24-Mar-15		\$387,943.47	410,183
7-Apr-15 \$352,65a.19 14-May-15 \$700,102.85 15-May-15 \$302,001.33	aradice Investment Management Pty Ltd	25-Mar-15		\$565,529.04	589,817
14-May-15 \$700,102.95 15-May-15 \$302,601.93	aradice Investment Management Pty Ltd	7-Apr-15		\$392,636,19	400,000
15-May-15 \$302,601.93	aradice Investment Management Pty Ltd	14-May-15		\$700,102.95	700,000
	aradice Investment Management Pty Ltd	15-May-15		\$302,601.93	300,000

COMPANY SECRETARY
CAPACITY 18/05/2015 DATE