

## Copper Prospects Granted in Southeast Asia

ASX Announcement  
Tuesday 19<sup>th</sup> May 2015  
Ref: /VMS/606/VMS0353

Venture Minerals Limited (**ASX code: VMS**), is pleased to announce that the Company has advanced its Southeast Asian Initiative following the receipt of granted tenure covering two copper prospects in northern Thailand. Both the “Pak Yang” and “Thali” prospects are located in the highly prospective Loei Belt, which already hosts world class copper and gold deposits. In addition to the successful granting of tenure, the directors, management and staff of Venture have also agreed to take up to a 50% voluntary salary reduction to assist the Company in funding the first phases of exploration in Thailand.

### Highlights

- Granted tenure located in the Loei Belt, host to Kingsgate “Chatree” deposit (+5Moz Au\*) and PanAust’ “Phu Kham” deposit (1.3Mt Cu, 1.8Moz Au\*) (refer Figure 1)
- Both prospects host identified “skarn” and “porphyry” style copper mineralization
- Directors, management and staff take up to a 50% voluntary salary reduction to fund exploration in Thailand
- Exploration on both prospects to commence immediately
- Venture maintains a strong cash position of \$3.8m (end of March Quarter 2015)

Over the past two years Venture has advanced its Southeast Asian Initiative, identifying an extensive belt of “skarn style” mineralisation throughout the region. The Company has focussed on both base and precious metals and has identified a number of target areas. Having now received granted exploration licenses covering two areas prospective for both “skarn” and “porphyry” style copper mineralization, Venture will immediately commence exploration over both prospects. Initial work will involve detailed geological mapping and various surface sampling programs.

As of the 1<sup>st</sup> of April 2015 the directors, management and staff of Venture Minerals agreed to take up to a 50% voluntary salary reduction in order to financially assist the Company in funding the first phases of exploration in Thailand. Funds saved through the cost cutting initiative will enable the Company to complete a number of exploration programs while maintaining a strong financial position. Directors have also agreed to put to shareholders a share incentive scheme to incentivise employees following their salary reduction.

The Company looks forward to adding value to its exploration portfolio through a number of exploration programs targeting these exciting new prospects.

Yours sincerely,



**Hamish Halliday**  
**Managing Director**

# Prospect location map | Thailand

