

P L A T Y P U S
A S S E T M A N A G E M E N T

Attention: Company Announcements
Company: ASX
From: Platypus Asset Management P/L
Fax No: 1 300 135 638
Reference: Notice of initial substantial shareholder –
Gold Road Resources Limited (GOR)
Date: 19 May 2011
No of Pages: 2 Including header

Dear Sir/Madam,

Please find attached Form 603.

Regards,

Donald Williams
CIO

Platypus Asset Management

Platypus Asset Management Pty Ltd
Suite 1602, 1 Alfred Street Sydney NSW 2000
Phone 02 8270 8200 Fax 02 9262 5997
Email info@platypusassetmanagement.com.au

ACN 118016087 AFS Licence No 301294

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial shareholder

To Gold Road Resources Limited
ABN 109289527

1. Details of substantial shareholder

Name Platypus Asset Management
A C N 33118016087

2. Details of voting power

| Class of securities | Number of securities | Person's votes | Voting power |
|---------------------|----------------------|----------------|--------------|
| FPO | 31,356,348 | 31,356,348 | 5.27% |
| | | | |
| | | | |

3. Details of relevant interests

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|-----------------------------|-----------------------------|--------------------------------|
| Platypus Asset Management | Investment management | Ordinary |

4. Details of present registered holders

| Holder of relevant interest | Registered holder of securities | Person entitled to be a registered holder | Class and number of securities |
|-----------------------------|---------------------------------|---|--------------------------------|
| n/a | | | |
| | | | |

5. Consideration

| Holder of relevant interest | Date of acquisition | Consideration | | Class and number |
|-----------------------------|---------------------|---------------|----------|------------------|
| | | Cash | Non cash | |
| Platypus Asset Management | 24-3-14 to 18-5-15 | \$8,455,882 | | FPO 31,356,348 |
| | | | | |
| | | | | |

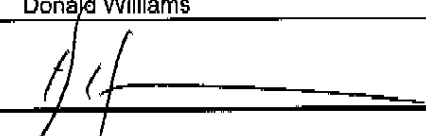
6. Associates

| Name and A C N / A R S N | Nature of association |
|--------------------------|-----------------------|
| | |
| | |

7. Addresses

| Name | Address |
|---------------------------|--|
| Platypus Asset Management | Suite 1602, 1 Alfred Street, Sydney, 2000, NSW |
| | |

Signature

Name Donald Williams Capacity CIO
Sign  Date 19/05/2015