

19 May 2015

ASX : BGS

*The emerging West African
Gold Exploration Company*

*Targeting multi-million
ounce gold deposits in Mali
and Liberia.*

*Expanding gold inventory
at existing assets and via
new project generation.*

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NON-RENOUNCEABLE ENTITLEMENT ISSUE

Birimian Gold Limited (ASX:BGS; "Birimian Gold" and the "Company") yesterday announced it is undertaking a 1:3 Non-Renounceable Entitlement Issue to existing Shareholders to raise up to \$3,176,558 (the Offer).

The Offer is for one (1) new share for every three (3) shares at an issue price of \$0.011 per share, together with one (1) free attaching option for every two (2) shares subscribed for under the offer. The attaching listed options will have a three year term and an exercise price of \$0.015.

A significant portion of funds raised will be employed to advance the Company's exploration and development plans at the Massigui Gold Project in Mali. Ongoing drilling success at the Massigui Gold Project has confirmed the discovery of three new gold deposits at Ntiola, Viper and Koting. The Company believes there is excellent scope to delineate shallow open pit mineable gold resources at these locations and intends to undertake a program of staged resource evaluation drilling and technical studies to optimise shareholder value from these high quality assets.

The next phase of this drilling program is expected to commence within days.

Birimian Gold continues to aggressively target the discovery of new and additional resources at high priority prospects within its West African gold portfolio. In addition, the Company is actively pursuing an expansive project generation effort to add to its ground holding adjacent to existing properties, particularly in Mali, and more broadly in West Africa.

Major Shareholder, Exploration Capital Partners (ECP), has confirmed that it intends to subscribe for its full entitlement under the Offer. ECP is an affiliate of Sprott Inc, a leading North American alternative investment manager, and has been a long term supporter of the Company in its endeavors in West Africa.

The Company's Managing Director also intends to take up his full entitlement in the new share issue.

The Company is making available the opportunity for Shareholders to subscribe for additional securities in excess of their entitlement via a Shortfall Offer, which will be offered in priority to existing Shareholders ahead of any new investors.

The Closing Date for acceptances of the Offer is 5.00pm (WST) on 9 June 2015.

About Birimian Gold Limited

Birimian Gold holds substantial interests in several highly prospective gold projects situated within the Birimian Gold Belt of West Africa; a gold rich region which has produced in excess of 250 million ounces of gold from large, low cost mines. The Company's assets include the advanced Massigui Gold Project and Dankassa Gold Project in southern Mali, and the Basawa Gold Project in Liberia.

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