
ASX ANNOUNCEMENT**19 MAY 2015****BOARD CHANGES**

Dragon Mining Limited is pleased to advise the following Board changes.

Mr Carlisle Procter, B.Ec, M.Ec, FFin, has been appointed to the Board as Non-executive Director, effective immediately.

Mr Procter graduated from the University of Sydney with a Bachelor's Degree and a Master's Degree in Economics. He is a fellow of the Financial Services Institute of Australasia (FFin.). Based in Australia, Mr Procter worked in the Reserve Bank of Australia for over 30 years, holding various senior management positions. Since leaving the Reserve Bank, he has worked as a consultant to the International Monetary Fund and the Asian Development Bank and has also undertaken private consulting work in the Philippines, Indonesia and Papua New Guinea in the areas of bank supervision, anti-money laundering and corporate governance respectively. Mr Procter has been a non-executive director of a number of public companies. He is currently non-executive director of Tanami Gold NL.

The Company further advises that Mr Mark Wong Tai Chun has been appointed as an Alternate Director to Non-executive Chairman, Mr Arthur George Dew, effective immediately.

Mr Wong has a Master's Degree in Business Administration and is a fellow of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. Mr. Wong was the financial controller of other listed companies in Hong Kong. He is an executive director of each of Allied Properties (H.K.) Limited and SHK Hong Kong Industries Limited and the director of investment of Allied Group Limited. Mr. Wong is an alternate director to Mr Arthur George Dew in Tanami Gold NL.

Dragon Mining Limited further advises that Mr Peter Gunzburg has resigned his position as non-executive Director, effective immediately. The Board thanks Mr Gunzburg for his contribution and input.

An Appendix 3X "Initial Director's Interest Notice" for each of Mr Procter and Mr Wong, and an Appendix 3Z "Final Director's Interest Notice" for Mr Gunzburg will follow.

For and on behalf of
Dragon Mining Limited