

STOCK EXCHANGE ANNOUNCEMENT



20 May 2015

Director Resignation/Appointment

ASX Release Code: CDB

Condor Blanco Mines Limited (ASX: CDB; **Condor**, the **Company**) today announces the resignation of Mr Stavros Vlahos, non-executive director/chairman. The Company thanks Mr Vlahos for his diligence and service during the course of his directorship. Mr Vlahos leaves this position to concentrate on his other business interests.

The board has appointed Ms Michelle Feruglio as non-executive Director/Chair to replace Mr Vlahos. Ms Feruglio is a media, PR and marketing professional with over 25 years experience.

Mr Glen Darby has resigned as Managing Director and continues as Non-executive Director. Mr Darby has decided to make this change to concentrate on personal affairs.

The Board will take on an active role in managing the Company's day to day affairs until a suitable replacement for the position of Managing Director is appointed.

For more information, visit www.condormines.com or contact:

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