

DOURADO RESOURCES LIMITED

20 May 2015

Dear Shareholder

Non-Renounceable Entitlement Offer

Dourado Resources Limited (**Company**) is seeking to raise up to \$965,587 by way of non-renounceable pro rata entitlement offer (**Entitlement Offer**).

Under the Entitlement Offer, the Company will offer shares to eligible shareholders at an issue price of \$0.001 (0.1 cents) each on the basis of 1 new share for every 1 share held at 25 May 2015 (**Entitlement Offer Record Date**). Applications for shares under the Entitlement Offer may only be made by completing the appropriate Application Form accompanying the Prospectus. Acceptances of entitlements under the Entitlement Offer will close on 9 June 2015.

The Entitlement Offer is being made to all shareholders of the Company as at 5.00pm (WST) on the Entitlement Offer Record Date whose registered address is in Australia or New Zealand.

Entitlements to securities pursuant to the Entitlement Offer are non-renounceable and, accordingly, rights cannot be traded on the ASX.

Full details of the Offer are contained in the Prospectus which was lodged with the ASIC and the ASX on 18 May 2015. The Prospectus is available on ASX's website and the Company's website at www.dourado.com.au. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 28 May 2015. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

Indicative Timetable

The indicative timetable for the Offers is as follows:

Event	Date
Announce pro rata issue	18 May 2015
Lodge prospectus with ASIC, ASX and Appendix 3B with ASX	18 May 2015
Notice sent to Option Holders	18 May 2015
Notice sent to Share Holders	20 May 2015

Registered Office

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Telephone 08 9481 0389

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www.dourado.com.au

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"Ex" date	21 May 2015
Record date to determine Entitlement	25 May 2015
Prospectus with Application Form dispatched	28 May 2015
Last day to extend the Offer closing date	3 June 2015
Closing date for acceptances	9 June 2015
Shares quoted on a deferred settlement basis	10 June 2015
Notify ASX of under subscriptions	12 June 2015
Issue of New Shares	16 June 2015
Dispatch of shareholding statements	17 June 2015
Trading of New Shares expected to commence	17 June 2015

Please note that the timetable is subject to change. The Company reserves the right to vary the timetable for the Offer without notice, subject to the Corporations Act, ASX Listing Rules and other applicable laws. The commencement of quotation of new securities is subject to confirmation from the ASX.

Generally, shares purchased on market on or after the "Ex Date" for the Entitlement Offer (i.e. 21 May 2015) are NOT entitled to participate in the Entitlement Offer. If you have any doubt, please consult your stock broker or other professional adviser.

Shareholders should read the Prospectus carefully. If you have any questions about the Offer that are not answered in the Prospectus, you should consult your accountant, stockbroker, lawyer or other professional adviser before deciding to invest.

Yours faithfully



Elizabeth Hunt
Company Secretary
Dourado Resources Limited

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