

21 May 2015

Consolidation of Capital Completed

The Board of Fitzroy Resources Limited wishes to advise that the consolidation of the Company's securities on a one (1) for three (3) basis, approved by shareholders at the General Meeting held on 8 May 2015, has now been completed.

Details of the Company's shares and options on issue post consolidation is as follows:

SECURITIES	PRE-CONSOLIDATION		POST-CONSOLIDATION	
	Number	Exercise Price	Number	Exercise Price
Ordinary Shares	490,658,165	-	163,552,872	-
Performance Shares	20,000,000	-	6,666,669	-
Unlisted Options (31/07/2015)	6,000,000	\$0.30	2,000,001	\$0.90
Unlisted Options (10/05/2018)	80,000,000	\$0.008	26,666,668	\$0.024

New holding statements have been despatched to shareholders and option holders advising them of their holdings on a post consolidation basis.

In accordance with the timetable for the consolidation, trading on a normal T+3 basis will commence on 22 May 2015. Settlement of all trades conducted on a deferred settlement basis and first settlement of trades conducted on a T+3 basis will occur on 27 May 2015.

For further information contact:

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 Company Secretary
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About Fitzroy Resources

Capital Structure

Share Code	ASX: FRY
Shares on Issue	163.5 Million
Options	28.66 Million
Performance Shares on issue	6.66 Million

Directors and Management

Tim Grice, **Director**
 Ric Vittino, **Director**
 Peter Webse, **Director/Company Secretary**

Benjamin Lane, **Consultant**

Projects

Emmaus (100%):
 Hard Coking Coal Property
 West Virginia, USA
 100km S of Charleston, WV
Blackstone (100%):
 Hard Coking Coal Property
 West Virginia, USA
 100km S of Charleston, WV

Rookwood (49%):
 VHMS copper/gold prospect
 70km NW of Rockhampton, Qld
Glentanna(100%):
 VHMS copper/gold prospect
 140km SW of Brisbane, Qld