



21 May 2015

SUCCESSFUL PLACEMENT RAISES \$775,000

Quickflix Limited ("**Company**" or "**Quickflix**") (ASX:QFX) is pleased to announce the completion of a placement of 387,344,222 fully paid ordinary shares at 0.2 cents per share raising gross proceeds of approximately \$775,000.

The capital raising was by way of a private placement ("**Placement**") to professional and sophisticated investors and will be completed in a single tranche under the Company's available ASX Listing Rule 7.1 and 7.1A placement capacity. The Placement is expected to settle on or about Wednesday, 27 May 2015.

The funds raised from the placement will be used for the continued development of the Company's streaming service and working capital.

Stephen Langsford, Chairman and CEO, said "We are pleased with the level of investor interest for the Placement. Interest is growing in the streaming sector as is appreciation of Quickflix's strong positioning in the market. The recent agreement entered into with Foxtel Presto is a very positive development for the Company bolstering content while also improving operating economics."

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About Quickflix

Quickflix (ASX: QFX) is a leading TV and movie streaming company operating in Australia and New Zealand. It offers subscription and transactional streaming to a wide range of devices including Smart TVs from Samsung, Sony, Panasonic and LG, game consoles such as PlayStation and Xbox, TiVo, desk tops, laptops, tablets and a range of mobiles and other devices like Google Chromecast. In Australia, Quickflix is also the leading subscription online DVD rental service.

