



21 May 2015

COMPLETES US\$5 MILLION FACILITY

AUS ASIA MINERALS
ASX CODE: AQJ

CORPORATE SUMMARY

ASX Code AQJ
Shares on issue 765M
Share Price \$0.002
52 Week Range A\$0.028 – A\$0.003
Market Cap ~\$2M

Major Shareholders

Charbella Investments Pty Ltd	43.7%
Alpha Prime Holdings Ltd	5.22%
Bryan Kelly and Associates	5.22%

Directors

Robert Swarbrick
Executive Chairman

Gavan Farley
Non-Executive Director

Ben Donovan
**Non-Executive Director &
Company Secretary**

Contact

Mr Robert Swarbrick
Executive Chairman
38/18 Stirling Highway, Nedlands,
Western Australia 6009

Mobile: +61 438 994 445
Email: admin@ausasiaminerals.com

Aus Asia Minerals Limited (**Company**) is pleased to announce that it has executed a US\$5 Million Funding Facility with TCA Global Credit Master Fund LP (**TCA**).

The Facility provides the Company with an immediate drawdown of US\$375,000 as part of a Secured Revolving Loan Agreement. Further drawdowns of up to US\$5,000,000 in total can be initiated by the Company over the following 6 months with an option to renew for a further 6 months under the terms of the Senior Secured Line of Credit.

It is envisaged that this facility will be used to enable the Company to get the Solok Iron Ore Project into full production.

The Facility attracts an 11% interest rate per annum, and requires a one off “Corporate Banking & Advisory Fee” to be paid to TCA of US\$1,000,000 in the form of a Convertible Note subject to a shareholder meeting within 45 days of the Agreement, or the conversion of that Note into shares at a 20% discount to the 5 day VWAP on the date of notice to the Company, together with any applicable interest. The Company may repay the Convertible Note at any time in the form of cash.

TCA will also be granted a fixed and floating charge over all the assets of the Company.

Under the terms of the above agreement, Executive Chairman Robert Swarbrick has given a personal guarantee to secure this facility, as well as a mortgage over all his shares in the Company.

This facility enables the Company to commence production at Solok Iron Ore Project (PT MSM) in West Sumatra, Indonesia whereby it will ship iron ore to Krakatau Steel in Java, Indonesia. Under the MOU executed with PT Krakatau National Resources, PT MSM will deliver up to 300,000 MT over the next 12 months.

Additionally the Company feels that this facility diminishes dilution of its existing shareholders, as the company’s strategy of acquiring projects which are near term cash flow positive continues to be successfully executed.

Executive Chairman Robert Swarbrick stated “We are excited about completing this funding facility which enables the Company to get into immediate production, thus allowing it to be cash flow positive in the



short term. We view the relationship with TCA not as a once off, but as a long term partner whereby we can continue to grow the Company through future acquisitions.”

TCA's Global Credit Master Fund is a short duration, absolute return Credit fund specializing in senior secured lending and advisory services to small, mainly listed companies predominately in the U.S., Canada, Western Europe and Australia. This specialist business fills the underserved small-cap lending gap, which exists in these markets, leading to a unique opportunity for investors seeking absolute, uncorrelated returns from the small-cap debt universe.

Regards

Robert Swarbrick
Executive Chairman