

MARKET RELEASE

21 May 2015

Gulf Minerals Corporation Limited

TRADING HALT

The securities of Gulf Minerals Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 25 May 2015 or when the announcement is released to the market.

Security Code: GMC

Jeremy Newman

Adviser, Listings Compliance (Perth)



GULF MINERALS CORPORATION LIMITED

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21 May 2015

ASX Compliance Pty Ltd Level 40, Central Park 152-158 St. Georges Terrace PERTH WA 6000

ATTENTION: MR JEREMY NEWMAN (Jeremy.newman@asx.com.au)

Dear Sir

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 the company requests an immediate trading halt on its securities (ASX: GMC) pending the release of an announcement to the market regarding Gulf's Timor Smelter Study.

The trading halt is requested until the earlier of the release of the announcement or prior to commencement of trading on Monday 25 May 2015.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Leonard Math

CFO & Company Secretary



