

## FINANCING UPDATE

Hazelwood Resources Limited (ASX: HAZ) (**Hazelwood** or the **Company**) wishes to provide an update on the Company's proposed recapitalisation and current voluntary suspension from trading (**Suspension**).

As announced on 14 April 2015, the Company and Siderian Resources Capital Limited (**Siderian**) agreed to extend the early repayment date of the Siderian Debt Facility by the Company to 23 April 2015.

Notwithstanding the expiry of the existing forbearance arrangements, The Company and Siderian are currently in discussions to further extend the repayment date of the Siderian Debt Facility whilst the Company advances plans to recapitalise the business. It is expected that a further market update with respect to the debt facility and proposed recapitalisation will be made by early June 2015.

On the basis that re-instatement of trading in the Company's securities is likely to be materially prejudicial to its ability to successfully complete the recapitalisation which is critical to the Company's continued financial viability trading in the Company's securities will remain suspended until the Company finalises its funding plans. The Company is unaware of any reason why its securities should not be suspended. The Company is not aware of any other information necessary to inform the market about the suspension.

In the event of any queries, please contact Hazelwood's Executive Chairman, Mark Warren, on (08) 9320 5220 or email [info@hazelwood.com.au](mailto:info@hazelwood.com.au).