



Mount Magnet South NL
ABN 93 096 635 246

First Floor 10 Outram St,
West Perth, WA 6005

T + 61 8 9213 8900
F + 61 8 9213 8901
admin@mountmagnet.com.au
www.mountmagnet.com.au

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ASX Release

SALE OF KIRKALOCKA GOLD PROJECT - UPDATE

On 4 May 2015, the directors of Mount Magnet South NL (ASX: MUM) ("the Company") announced that the Company had agreed with Ozchina Enterprises Pty Ltd ("Ozchina") to extend the requirement to satisfy the conditions precedent for the acquisition of the Kirkalocka Gold Project to 21 May 2015. The Company wishes to advise that it has agreed with Ozchina to a further extension to 4 June 2015.

The Company now anticipates despatching notice of meeting materials seeking shareholder approval for the sale of the assets in approximately 3 weeks.

For further information contact:

Alec Pismiris

Chairman

P: 08 9213 8900

M: 0402 212 532

E: alec@cipartners.com.au

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