25 May 2015

Market Announcements Office
Australian Securities Exchange

Non-Renounceable Entitlement Offer

Wild Acre Metals Limited ACN 125 167 133 (ASX:WAC) (**Company**) is seeking to raise up to approximately $500,000 (before costs) through a pro rata non-renounceable entitlements offer of 11 fully paid ordinary shares in the capital of the Company (**Share**) for every 20 Shares held by eligible shareholders on 29 May 2015 at an issue price of $0.008 per Share (**Offer**). There is no minimum subscription in respect of the Offer.

Indicative use of proceeds of Offer

The Company proposes to use the proceeds of the Offer as follows:

Use	Approximate amount to be allocated assuming full subscription under the Offer (A$)	%
Due diligence review, legal and transaction related costs	320,000	64
Exploration and mineral asset restructuring costs	100,000	20
Working capital	66,270	13.25
Expenses of Offer	13,730	2.75
Total	**500,000**	**100%**

The above expenditure budget is indicative only and may change according to circumstances prevailing at the time.

Summary of the Offer

1.   The Offer comprises 11 new Shares for every 20 existing Shares held by existing eligible shareholders on 29 May 2015 (**Record Date**) at $0.008 per Share.

2.   Eligible shareholders will comprise those shareholders with a registered address in Australia or New Zealand.

3.   The Offer is not underwritten.

4.   Any fractional entitlements arising from the Offer will be rounded down.

5.   Shares issued under the Offer will rank equally with existing Shares on issue on the Record Date. The Company will make application for official quotation of the new

Shares proposed to be issued under the Offer. Share entitlements are non-renounceable and will not be tradeable on the ASX or otherwise transferable.

6. Up to approximately 62,414,458 Shares will be issued pursuant to the Offer, assuming no unquoted options are exercised prior to the Record Date. Shareholders who do not take up all or any part of their entitlement will not receive any payment or value in respect of the entitlement not taken up and their equity interest in the Company will be diluted.

7. Any entitlement not taken up by pursuant to the Offer will form the shortfall offer. The directors of the Company reserve the right to issue any shortfall shares in their absolute discretion.

Timetable

Further details of the Offer, including details on how to accept and key risks of the Offer, will be set out in a prospectus which is expected to be released to the ASX today and dispatched to shareholders on 3 June 2015. Outlined below is a timetable of relevant events and dates relating to the Offer. These events and dates are indicative only and subject to change. Subject to the ASX Listing Rules, the Corporations Act and other applicable laws, the Company's Board reserves the right to modify all dates, including the Offer closing date.

Event	Date
Lodgement of Appendix 3B and Prospectus with ASX	25 May 2015
Notice of Offer sent to Shareholders	26 May 2015
Shares quoted on an "EX" basis	27 May 2015
Record Date for determining Entitlements	29 May 2015
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders	3 June 2015
Last day to extend the offer closing date	10 June 2015
Closing Date of Offer (5pm WST)*	15 June 2015
Shares quoted on a deferred settlement basis	16 June 2015
Notification of Shortfall	18 June 2015
Anticipated date for issue of the Securities. Deferred settlement trading ends	22 June 2015
Anticipated date for commencement of Shares trading on a normal settlement basis	23 June 2015

Application for new Shares under the Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the prospectus. Shareholders eligible to participate

in the Entitlement Offer should read the prospectus carefully and consult professional advisers as necessary.

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:
Mr Grant Mooney
Company Secretary & Executive Chairman
Tel: +61 8 9226 0111
Email: info@wildacre.com.au