

25 May 2015

Dear Optionholder

**Notice to Optionholders of Non-Renounceable Rights Issue**

We write to you as the registered holder of Wild Acre Metals Limited (ASX: WAC) (**WAC** or the **Company**) options as at today's date.

As advised in the Company's ASX announcement dated 25 May 2015, the Company is undertaking a non-renounceable pro rata entitlement offer to eligible shareholders of ordinary fully paid shares in the Company at an issue price of \$0.008 per share and on the basis of 11 new shares (**New Shares**) for every 20 shares held at the record date on 29 May 2015 (**Record Date**) (**Offer**).

Pursuant to the Offer, the Company will issue up to 62,414,458 New Shares at an issue price of \$0.008 per New Share to raise approximately \$500,000 before costs.

The Offer will be available to all WAC shareholders registered on the Record Date whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

A prospectus in relation to the Offer was lodged with ASIC on 22 May 2015 and ASX on 25 May 2015 and will be sent to Eligible Shareholders soon after the Record Date.

Under the terms of the options you currently hold, there is no entitlement to participate in the Offer (in respect of your options) unless you exercise your options, and are entered onto the register as a shareholder of the Company by the Record Date.

If you do not wish to participate in the Offer (in respect of your options), no action is required. Before deciding whether to exercise all or any of your options, you should consider the prospectus carefully and if in any doubt, consult with your professional advisor.

If you require clarification on any of the above matters, please contact the share registry on (08) 9315 2333 or the undersigned on (08) 9226 0111.

Yours faithfully



**GRANT J. MOONEY**  
Chairman