



**Australian Government**

**Takeovers Panel**

# MEDIA RELEASE

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**No: TP15/24**

**Monday, 25 May 2015**

## **Richfield International Ltd – Variation of Orders**

The Panel made a declaration of unacceptable circumstances on 22 April 2015 and final orders on 30 April 2015 in relation to an application dated 24 March 2015 from ASIC in relation to the affairs of Richfield International Ltd (see [TP15/18](#), [TP15/20](#) and [TP15/23](#)).

On 22 May 2015, Poh Choo Lim, Siew Tze Lim, Sinotrans Investment Co Ltd and Grand Orient Capital Co Ltd made additional disclosures to ASX in a form acceptable to ASIC.

Richfield applied to the Panel to vary its orders by, among other things, removing the voting and dealing restrictions on the Richfield shares held by Sinotrans and Grand Orient. The Panel decided to vary its orders (see [Annexure A](#)), given the disclosures required by the Panel in its orders have now been made in a form acceptable to ASIC.

The sitting Panel was Peter Day (Sitting President), Christian Johnston and Byron Koster.

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**ANNEXURE A**

**CORPORATIONS ACT**

**SECTION 657D**

**VARIATION OF ORDERS**

**RICHFIELD INTERNATIONAL LTD**

The Panel made a declaration of unacceptable circumstances on 22 April 2015 and orders on 30 April 2015.

**VARIATION**

The Panel orders that the orders made on 30 April 2015 in relation to the matter of Richfield International Ltd be varied by deleting paragraphs 8 to 12 (the voting and dealing orders).

**Allan Bulman**  
**Director**  
**with authority of Peter Day**  
**President of the sitting Panel**  
**Dated 25 May 2015**