

ASX RELEASE: 26 May 2015

ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Technical Director
Len Kolff

**Mofe Creek Iron Ore Project -
Liberia, West Africa**

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km
from coast, adjacent to historic
rail alignment, 85km to Port of
Monrovia

LITHOLOGY: High grade +33% Fe
friable itabirite resource of 61.9Mt
with ability to produce a +64 to
68% Fe product

LOGISTICS: Private Haul Road,
Transshipment or Direct ship loading

LEADERSHIP: Proven Executive
Team with 'In-Country' Iron Ore
expertise

Rakana JV (6.7%), South Africa
Meletse Iron Ore and Avontuur
Manganese JV managed by
Baosteel Iron and Steel Group

Key Milestones:

- Scoping Study completed✓
- Maiden Resource Estimate
announced✓
- Pre-Feasibility study progressing✓
- Mineral Development Agreement
negotiations commenced ✓
- PFS Drilling Program and
Resource Extension Upgrade
commenced✓
- Environmental and Social Impact
Assessment (ESIA) awarded and
Baseline surveys completed✓

CONTACT DETAILS

288 Churchill Avenue
Subiaco Perth WA 6008
Email: admin@tawana.com.au
Website: www.tawana.com.au
Phone: +61 8 9489 2600

Results of Annual General Meeting

Tawana Resources NL (ASX: TAW) today held an Annual General Meeting of shareholders at 10.30am WST at 288 Churchill Avenue, Subiaco, Western Australia.

In accordance with ASX Listing Rule 3.13.2, it is confirmed that the following resolutions put to the AGM were passed on a show of hands:

- | | |
|--------------|--|
| Resolution 2 | Re-election of Lennard Kolff |
| Resolution 3 | Re-election of Michael Naylor |
| Resolution 4 | Change of Auditors |
| Resolution 6 | Adoption of Employee Incentive Option Plan |
| Resolution 7 | Issue of Incentive Options to Lennard Kolff |
| Resolution 8 | Issue of Incentive Options to Michael Naylor |

Resolution 1 relating to the adoption of the Remuneration Report and Resolution 5 relating to approval of 10% Placement Capacity under ASX Listing Rule 7.1.A, were not carried by shareholders on a poll.

Information required to be disclosed by the Company in accordance with Section 251AA of the Corporations Act 2001 is attached.

For further information please contact the Company Secretary, Michael Naylor on +61 8 9489 2600.

Yours faithfully,

Wayne Richards
Executive Chairman and CEO
Ph: +61 8 9489 2600

RESULT OF ANNUAL GENERAL MEETING

Tuesday, 26 May 2015

As required by section 251(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda:

	Manner in which the security holder directed the proxy vote (as at proxy close)				Manner in which the votes were cast in person or by proxy on a poll (where applicable)		
Resolution	Votes For	Votes Against	Votes Discretionary	Votes Abstain	Votes For	Votes Against	Votes Abstain
1. Adoption of Remuneration Report*	195,015,358	164,215,000	29,737,750	814,000	22,600,000	0	0
2. Re-election of Lennard Kolff	360,026,358	4,000	29,737,750	14,000	22,600,000	0	0
3. Re-election of Michael Naylor	359,226,358	4,000	29,737,750	814,000	22,600,000	0	0
4. Change of Auditors	360,044,358	0	29,737,750	0	22,600,000	0	0
5. Approval of 10% Placement Capacity	65,826,358	294,218,000	29,737,750	0	22,600,000	0	0
6. Adoption of Employee Incentive Option Plan	358,834,358	410,000	29,737,750	800,000	22,600,000	0	0
7. Issue of Incentive Options to Lennard Kolff	359,630,358	414,000	29,737,750	0	22,600,000	0	0
8. Issue of Incentive Options to Michael Naylor	358,830,358	414,000	29,737,750	800,000	22,600,000	0	0

* Gained 60.10% approval, but in accordance with ASX Listing Rules, requires a majority of 75%.

