



**ARGONAUT**

*The Natural Choice in Resources*

22 May, 2015

The Directors  
Fitzroy Resources Limited  
Suite 1, Level 1, 35 Havelock Street  
WEST PERTH WA 6005

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge St  
SYDNEY NSW 2000

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER  
FITZROY RESOURCES LIMITED**

In accordance with section 671B of the Corporations Act 2001, we enclose a notice of ceasing to be a substantial holder for Fitzroy Resources Limited.

Yours faithfully,

**ARGONAUT LIMITED**

**MICHAEL PRICE**  
Company Secretary

[www.argonaut.com](http://www.argonaut.com)

*Perth*  
Level 30, 77 St Georges Terrace,  
Perth WA 6000  
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Argonaut Limited: ABN 33 109 326 418  
Argonaut Capital Limited: ABN 18 099 761 547, AFSL 221 476  
Argonaut Securities Pty Limited: ABN 72 108 330 650, AFSL 274 099  
Argonaut Securities (Asia) Ltd, SFC CE No. AXQ052  
Argonaut Equity Partners Pty Limited: ABN 44 128 423 843

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**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**


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To: Fitzroy Resources Limited

ACN: 145 590 110

**1. Details of substantial holder (1)**

Name: Argonaut Limited

ACN: 109 326 418

The holder ceased to be a substantial holder on 21 May 2015.

The previous notice was given to the company on 23 February 2015.

The previous notice was dated 23 February 2015.

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21/05/2015	Argonaut Equity Partners Pty Limited	Consolidation of Capital	N/A	3,210,000	3,210,000
21/05/2015	Argonaut Investments Pty Limited	Consolidation of Capital	N/A	1,666,667	1,666,667
			<b>Total</b>	<b>4,876,667</b>	

**3. Changes in association**

The persons who have become associates (3) of, or ceased to be associates of, or have changed their association (7) with, the substantial holder in relation to voting interests in the company are as follows:

Name and ACN if applicable	Association
Not Applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
Argonaut Limited	Level 30 Allendale Square, 77 St Georges Terrace, PERTH WA 6000
Argonaut Equity Partners Pty Limited	Level 30 Allendale Square, 77 St Georges Terrace, PERTH WA 6000
Argonaut Investments Pty Limited	Level 30 Allendale Square, 77 St Georges Terrace, PERTH WA 6000

**Name/ capacity:** Michael Price / Company Secretary

**Signed:**



**Date:**

22 May 2015