



ABN 30 116 800 269

Level 7, 1008 Hay Street  
Perth WA 6000  
PO Box 7209  
Cloisters Square WA 6850

Ph +61 8 9389 2000  
Fax +61 8 9389 2099  
info@erinresources.com

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27 May 2015

ASX Release

## **Expiry of Listed Options**

Erin Resources Limited wishes to advise that the existing class of listed options (ASX Code: ERIOB) exercisable at \$0.02, are due to expire on 30 June 2015. The Company would like to confirm that the last trading day of the ERIOB's on the ASX will be Tuesday 23 June 2015.

The Company will post the attached letter and personalised option expiry notice to all registered ERIOB holders on Friday 29 May 2015. All exercise forms and funds are due to be received by the share registry at 5.00pm (AEST) on 30 June 2015. The Board may at its discretion accept late exercise forms and payment from Optionholders post 30 June 2015.

If there are any queries please contact the Company on (08) 9389 2000.

*For and on behalf of the Board*



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27 May 2015

Dear Option Holder

We are writing to you as a registered holder of options (ASX: ERIOB) in Erin Resources Limited (the **Company**) to remind you that the options will expire at 5:00pm (AEST) on 30 June 2015.

Your option holding may be exercised in whole or in part by payment of \$0.02 for each option by no later than 30 June 2015. If payment is not received by 5:00pm (AEST) on 30 June 2015 the options will lapse and all rights under the options will cease at that time. The Board may at its discretion accept late exercise forms and payment from Optionholders post 30 June 2015.

The courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5.00pm (AEST) on 30 June 2015. As detailed above the Board may at its discretion accept late exercise forms and payment from Optionholders post 30 June 2015.
- b) Sell your options. Quotation of the options will cease at the close of trading on 23 June 2015.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 30 June 2015 and your right to subscribe for ordinary shares in the Company at \$0.02 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on ASX was \$0.015 on 26 May 2015, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.02 on 18 May 2015; and
- the lowest market sale price of ordinary shares on ASX was \$0.004 on 2 March 2015.

If you wish to exercise your options you must complete your "Option Expiry Notice" form accompanying this notice.

Yours faithfully,


A handwritten signature in black ink, appearing to read "Rachel Kerr", with a long, sweeping flourish extending to the right.

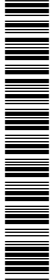
Rachel Kerr  
Company Secretary



Erin Resources Limited  
ABN 30 116 800 269

**For all enquiries:**

**Phone:**  
 Company Phone Number +61 8 9389 2000



000001 000 ERI  
MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

**Make your payment:**



See overleaf for details of the Offer and how to make your payment

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## Option Expiry Notice

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### Options exercisable at \$0.02 each expiring at 5:00pm (AEST) 30 June 2015

This is an important document that requires your immediate attention.

It can only be used in relation to the Optionholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of Erin Resources Limited (the Company) registered in your name expire at 5:00pm (AEST) 30 June 2015. These Options are exercisable wholly or in part by the payment of \$0.02 for each Option exercised. Payment must be received via BPAY or at the address overleaf by 5:00pm (AEST) 30 June 2015. For every one Option exercised, the Optionholder will be issued one Fully Paid Ordinary Share in the capital of Erin Resources Limited.

Options not exercised by 5:00pm (AEST) 30 June 2015 will lapse.

### Step 1: Registration and Offer Details

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

### Step 2: Make Your Payment

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

**Turn over for details of the Offer** →

Choose one of the payment methods shown below.

**BPAY®:** See overleaf. Do not return the payment slip if making payment by BPAY.

**By Mail:** Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Erin Resources Limited**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques cannot be re-presented and may result in your Form being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

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### By submitting either an electronic payment or this Options Expiry Notice:


- I/We request that you allot me/us the number of shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the shares to be allotted and place my/our name on the register.

**Erin Resources Limited Option Expiry Notice**  
**Payment must be received by 5:00pm (AEST) 30 June 2015**

# Option Expiry Notice

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## STEP 1 Registration & Optionholding Details

 For your security keep your SRN/  
HIN confidential.

**Registration Details:** MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Entitlement No: 12345678

**Optionholding Details:** Number of Options (ASX code: ERIOB) registered  
in your name as at 27 May 2015:

4,000


Amount payable on full exercise of  
Options at \$0.02 per Option:

\$0.01


Number of Shares to be  
issued on full exercise:

1

## STEP 2 Make Your Payment

	Billier Code: 999999
	Ref No: 1234 5678 9123 4567 89

### Pay by Mail:

 Make your cheque, bank draft or money order payable to "**Erin Resources Limited**" and cross "**Not Negotiable**".

Return your cheque, bank draft or money order with the payment slip to:

**Erin Resources Limited**  
**c/- Computershare Investor Services Pty Limited**  
**GPO BOX 505 Melbourne Victoria 3001 Australia**

Contact your financial institution to make your payment from your cheque or savings account.

### Lodgement of Acceptance

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip. Your payment must be received by no later than **5:00pm (AEST) 30 June 2015**. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited ("CIS") nor the Company accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time. If you are paying by cheque, bank draft or money order the payment slip must be received by CIS by no later than **5:00pm (AEST) 30 June 2015**. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Shareholders outside Australia will need to affix the appropriate postage. Neither CIS nor the Company accepts any responsibility if you lodge the payment slip at any other address or by any other means.

### Privacy Notice

We collect the personal information you provide us in order to enable us to provide you with registry related services, inform you of our other products and services, perform administrative and operational functions and prevent fraud or crime or where otherwise required or authorised by law. In addition, the issuer of your securityholding may authorise us on their behalf to send you marketing material or include such material in a corporate communication. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to issuers for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of the securityholding, or where you have otherwise agreed we may disclose it. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [Privacy@computershare.com.au](mailto:Privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au/help/Pages/privacy-policies.aspx>.

Detach here

## Exercise Payment Details

Number of Options exercised:

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Amount enclosed at \$0.02 per  
Option exercised:

A\$ 

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Entitlement No: 12345678

**Payment must be received by 5:00pm (AEST) 30 June 2015**

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

## Contact Details

**Contact Name** \_\_\_\_\_ **Daytime Telephone** \_\_\_\_\_

## Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

123456789123456789+0000000001-3051+14