

## Kaboko Mining Limited (Receivers and Managers Appointed) (Administrators Appointed) ACN 107 316 683 (ASX Code: KAB) (‘the Company’)

27 May 2015

We refer to the announcement dated 11 May 2015 advising the anticipated date of the second meeting of creditors.

### Outcome of the Second Meeting of Creditors of the Company

We advise that at the second meeting of creditors held on Monday, 25 May 2015 pursuant to section 439A of the Corporations Act 2001 (‘the Act’), creditors resolved in favour of the Company executing a Deed of Company Arrangement (‘DOCA’).

The purpose of the DOCA is to provide additional time for:

- the Receivers to conduct and conclude their marketing campaign and expose the assets to the market as required to comply with their statutory requirements; and
- the Administrators and Receivers to explore the possibility of a restructure and recapitalisation of the Company with a view to obtaining an improved outcome to creditors compared to the immediate winding up of the Company.

Under the Act, the DOCA must be executed by the Company within 15 business days of the second meeting (i.e. by Tuesday, 16 June 2015) following which Bryan Hughes and I will become Joint and Several Deed Administrators of the Company.

An update on the outcome of the campaign being conducted by the Receivers will be provided by way of an announcement to the ASX in due course. We continue to request shareholders refrain from contacting the Administrators’ office and refer to the announcements in the first instance.

KAB will continue to be suspended from trading throughout the administration process.

DANIEL BREDENKAMP  
Joint and Several Administrator

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