

**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme METALIKO RESOURCES LIMITED

ACN/ARSN (if applicable) 120 974 567

**1. Details of substantial holder**

Name WATERTON GLOBAL VALUE, L.P.

ACN/ARSN (if applicable) N/A

The holder ceased to be a  
substantial holder on

26/05/2015

The previous notice was given to the company on

-

The previous notice was dated

-

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26.05.15	Waterton Global Value, L.P.	On market	\$999,999.99	33,333,333	9.79% (based on 340,543,327 ordinary shares on issue at the time)

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are:

Name	Address
Waterton Global Value, L.P.	Nemours Chambers, 4 <sup>th</sup> Floor, Road Town, Tortola, British Virgin Islands

Signature

print name

D. A. Ryan

capacity

AUTHORISED SIGNATORY

sign here

[Signature]

date

27/5/15