

Wyllie Group

PTY LTD

A.C.N. 008 763 120

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225 ST GEORGES TERRACE, PERTH WA 6000
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FACSIMILE COVER SHEET

TO:	Target Energy Limited	FROM:	Todd Morcombe
ATTENTION:	Rowan Caren	DATE:	29 May 2015
FAX NO:	(08) 9476 9099	NO. OF PGS:	4 (incl cover page)
CC:	Company Announcements Office Australian Stock Exchange		
Fax No:	1300 135 638		

FORM 604 – NOTICE OF CHANGE OF INTEREST OF SUBSTANTIAL HOLDER

Attached is a copy of a Change of Substantial Holder Notice we have lodged today with the ASX. The originals will be couriered to Target's registered office today.

Please do not hesitate to contact me if you have any queries

Yours faithfully



Todd Morcombe
Chief Operating Officer

Att

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Target Energy Limited

ABN 73 119 160 360

This notice is given by Wyllie Group Pty Ltd on behalf of itself, each of its controlled entities named in the list of 1 page annexed to this notice and marked A and Rhonda Wyllie

1. Details of substantial holder (1)

Name Wyllie Group Pty Ltd ACN 008 763 120 and the persons named in the list of 1 page annexed to this notice and marked A and Rhonda Wyllie

ACN/ARSN (if applicable) 008 763 120 and as set out in the list of 1 page annexed to this notice and marked A

There was a change in the interests of the substantial holder on

25/05/2015

The previous notice was given to the company on

30/06/2014

The previous notice was dated

30/06/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	45,550,814	10.04%	121,468,838	12.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/5/2015	Wyllie Group Pty Ltd	Rights Issue	\$455,508	75,918,024 ORD	75,918,024

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wyllie Group Pty Ltd	Wyllie Group Pty Ltd	Wyllie Group Pty Ltd	Registered holder	121,468,838 Fully Paid Ordinary Shares	121,468,838
Rhonda Wyllie	Wyllie Group Pty	Wyllie Group Pty Ltd	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having voting power above 20% in Wyllie Group Pty Ltd	As above	As above
Each of the persons named in the list of 1 page annexed to this notice and marked A.	As set out in the list of 1 page annexed to this notice and marked A	Wyllie Group Pty Ltd	Taken to be a substantial holder by reason of being an associate of Wyllie Group Pty Ltd	As above	As above

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

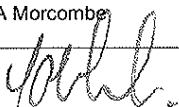
Name	Address
Wyllie Group Pty Ltd ACN 008 763 120	Level 19, 225 St Georges Terrace, Perth WA
Rhonda Wyllie	3 Bateman Street, Mosman Park, WA
Each of the persons named in the list of 1 page annexed to this notice and marked A	As set out in the list of 1 page annexed to this notice and marked A

Signature

print name Todd A Morcombe

capacity Company Secretary

sign here



Date 28/5/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) The voting shares of a company constitute one class unless divided into separate classes.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

A

This is Annexure A of 1 page referred to in the Form 604 (Notice of change of interests of Substantial Holder) signed by me and dated 29 May 2015

Todd Morcombe
Company Secretary
Wyllie Group Pty Ltd

Date: 29 May 2015

Entities controlled by Wyllie Group Pty Ltd

Entity	Address
Wyllie Funds Management Pty Ltd ACN 125 989 693	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Asia Securities Pty Ltd ACN 126 446 115	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Contestor Pty Ltd ACN 009 008 119	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Sorrento Quay Pty Ltd ACN 086 157 262	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
TPIC Pty Ltd ACN 008 929 306	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie PCEC Holdings Pty Ltd ACN 096 872 098	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie Developments Pty Ltd ACN 125 009 421	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie Developments (NZ) Pty Ltd ACN 127 748 921	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Viburnum Funds Pty Ltd ACN 126 348 990	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Viburnum Management Pty Ltd ACN 126 937 424	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Viburnum Equity No. 1 Pty Ltd ACN 151 667 079	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie PCEC Finance Pty Ltd ACN 098 489 395	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie PCEC Pty Ltd ACN 096 872 187	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Wyllie Aviation Pty Ltd ACN 081 684 826	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Craig Holdings Pty Ltd ACN 008 697 050	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Reisig Pty Ltd ACN 009 199 893	c/o Wyllie Group Pty Ltd, Level 19, 225 St Georges Terrace, Perth WA 6000
Pulse Health Limited ACN 104 113 760	Suite 4, Level 5, 241 O'Riordan Street, Mascot, NSW, 1460