

Coretrack to present at INFORMED oil and gas conference in Houston

ASX ANNOUNCEMENT

29 May 2015

Oil and gas technology company Coretrack Ltd (ASX: CKK) (Coretrack, the Company) is pleased to announce that Executive Director Mr Siegfried (Ziggy) Konig will present at the INFORMED oil and gas conference in Houston on Friday 29th May.

Mr Konig will deliver an update on the Company's activities and plans for the development and commercialisation of its next generation, fly-ash based, proppant for use in hydraulic fracturing (fracking) of oil and gas wells globally.

The presentation is attached.

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow, and are a major input and cost item in the fracking process. Coretrack recently reported construction of its Proppant Manufacturing Pilot Plant in Queensland, Australia, had been completed, and that commissioning is ongoing.

The Company will continue to provide regular updates on the progress of the Pilot Plant. It is designed to validate the scale-ability of the Coretrack proppant product as a cost effective and superior alternative to bauxite and clay based proppants, typically used in fracking operations currently.

ENDS

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About LWP Technologies

LWP Technologies Limited is the new name of Coretrack. It is an Australian oil and gas technology company focused on developing a next generation, fly-ash based, proppant for use in hydraulic fracturing (fracking) of oil and gas wells globally. Proppants are a major input and cost item in the fracking process and represent a multi-billion dollar global market annually. They are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. LWP is seeking to commercialise its proppant as a cost effective, superior alternative to bauxite and clay based proppants, typically used in fracking operations currently. The Company is in the final stages of construction of a pilot scale proppant manufacturing plant in Queensland, Australia, and plans to commence production in Q2, 2015. It then plans to seek joint venture partners and/or licensing agreements to commercialise its proppant product, and deliver significant returns to shareholders.

About Proppants

Proppants are a sand-like commodity which are a major input and cost item in the hydraulic fracturing (fracking) of oil and gas wells. Proppants are pumped into an oil and gas well under pressure to 'prop' open the tiny fractures created in hydrocarbon-bearing shale rocks during fracking, to allow oil and gas to flow from the ground fractures.

Traditional ceramic proppants are made from clay and/or bauxite. Coretrack's ceramic proppant is majority manufactured from fly-ash, a by-product of coal fired power stations. The Company is of the view that its unique proppant product has the potential to lead the industry due to;

- the widespread availability of fly-ash;
- the fly-ash proppants' ultra-light weight; and
- its ability to withstand very high pressures in deep wells.

Coretrack's proppants have been certified to meet or exceed both the American Petroleum Institute standards and the ISO standards.



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LWP Technologies Limited (ASX : LWP)

Overview

2008 – Technology development commenced

March 2015 – LWP acquired ceramic proppant developer Epropp group

Brisbane Australia pilot plant construction - completed 20 May 2015, commissioning underway, target commencement date for manufacture - end July 2015

Disruptive, Game Changer technology for manufacture of Ceramic Proppants

Strong, Lightweight and Low manufacturing costs than comparable proppants made from bauxite and/or kaolin clay

Proppants are the single largest cost item for unconventional oil and gas wells



LWP 3,000 ton/year pilot plant – 1st production target date – end July 2015



Potential Cost Savings per Well

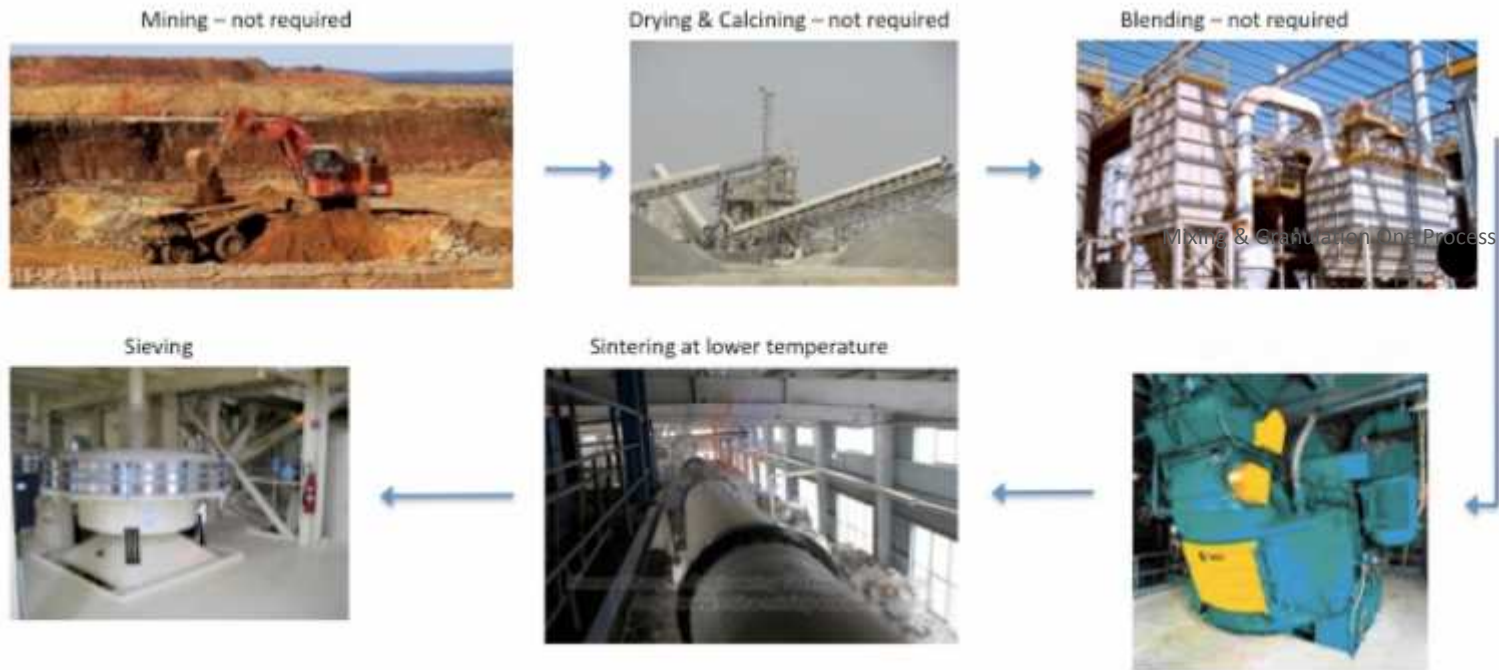
6,000,000/pound Well									
Manufacturer	Primary feedstock	Size	Sale price (pound)	Compressive strength	Bulk Density	Pounds of proppants	Proppant Cost per well	\$ Savings per well	% Savings per well
US manufactured Light Weight Ceramic Proppant	Kaolin Clay	20/40	\$0.24	7,500 psi	1.56	6,000,000	\$1,440,000	-\$491,538	-34%
US manufactured Intermediate Strength Ceramic Proppant	Bauxite	20/40	\$0.28	10,000 psi	1.88	7,230,769	\$2,024,615	-\$1,076,154	-53%
Chinese manufactured Intermediate Strength Ceramic Proppant	Bauxite	20/40	\$0.22	10,000 psi	1.88	7,230,769	\$1,590,769	-\$642,308	-40%
Ecopropp Light Weight Ceramic Proppant	CCP's (aca as Fly ash)	20/40	\$0.18	11,000 psi	1.37	5,269,231	\$948,462		

LWP's disruptive technology challenges existing market dynamics

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Low Manufacturing costs ?

Proppant manufacturing stages	1	2	3	4	5	6	7	8	9
Other Raw Materials	Mining	Drying	Blending	Calcining	Milling	Mixing	Granulation	Sintering up to 1,800°C	Sieving
Flyash	Not required			Milling	One process		Sintering circa 1,250°C	Sieving	



Logistics and Transportation



Shale oil and gas reserves are often located near coal resources and coal fired power plants. For example, overlaying the maps above identifies the potential feedstock in the US.

Board



Siegfried Konig – Executive Director

Entrepreneur and Ecopropp Founder. 30 years experience in business management, successful listing of 3 start-up companies on ASX. Global relationships in capital markets & public company sector. Siegfried is an early stage investor with experience in building companies from startup to IPO and Company Management.



Dr. David Henson – Non-Executive Director PhD BChE

Non-Executive director based in Houston TX, former director, emerging technologies for Siemens Oil and Gas, now CEO of Siemens conceptual engineering services. PhD in Chemical Engineering, over 15 years experience in process engineering, project management and business development.



Ross Henden – Non-Executive Director B.Ec., M.PRM., Dip. FS(FP), Grad. Cert. PFP., FAIM

Mr Henden has extensive experience in the capital markets and corporate financing. He has previously worked as a stock broker and institutional adviser with Bain & Co, Davies & Dalziel, Gillon Derham & Co and Josephson Wright & Co, and also in the banking and institutional sectors with BT, MLC, NAB and Asteron.



Sean Corbin – Non-Executive Director and Company Secretary BBus, CPA, GDipMan

Sean Corbin has worked as an executive at CEO and CFO level in a wide range of industries in various stages of the business. Sean has previously served as an Executive or Director in Allied Brands Limited, RP Data Limited, Future Corporation Limited and Adelaide Brighton Limited.



Jim Irvine – Non-Executive Director of US subsidiary

Founder and President of Fly As Direct (FAD) based in Cincinnati, Ohio. Graduate of Ohio University with a BBA in Marketing, Jim began marketing CCP's in 1989 and successfully developed markets throughout Ohio, Indiana, Kentucky, Tennessee, Illinois, and Missouri.

Commercialisation Strategy

- Commission 3,000 ton/year factory in Brisbane to validate scale up – target date 31 July
- Invite potential technology licensees & investors to observe proppant manufacture at Brisbane factory
- Continue discussions with potential licensees and JV partners from USA, Canada, Europe, India and China.
- Due diligence on dormant plant commenced, to assess feasibility of changing feedstock to flyash, and commencing manufacture.

Potential Revenue Streams

- Upfront license fee
- Ongoing royalty
- Revenues/Profits from Joint Venture

For further Information

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