

## **ASX ANNOUNCEMENT**

**30 May 2015**

### **APPOINTMENT OF MANAGING DIRECTOR**

Sabre is pleased to announce the appointment of David Chapman as its Managing Director.

David is a graduate in geology (Hons) from the University of Western Australia and has spent over 32 years in the resources industry in senior and executive management roles, of which 16 years were spent with WMC Resources Limited.

He has had diverse international resource industry experience covering all aspects of the mining industry from exploration and operations through completion of feasibility studies, funding and project construction to business development roles.

He was a founding director and shareholder of ASX listed Paringa Resources Limited, where he remains on the Board as a non-executive director.

David brings a wealth of experience and enthusiasm to the Board and to the management of Sabre in its quest to develop its Namibian projects.

David Chapman said: "I am particularly excited to be working with such prospective tenements in such well-endowed terrain in the Otavi region of Namibia. I am most impressed by the region's infrastructure, including sealed roads, rail, power and water and the established mining culture of Namibia".

In view of the appointment of David as Managing Director, the management agreement with Kalgoorlie Mine Management Pty Ltd (KMM) has been terminated. Sabre has entered into a service agreement with KMM to supply office facilities and administrative services to the company.

As Managing Director David will receive a salary of \$150,000 per annum for his services, together with an incentive package of shares and/or options, the details of which are yet to be finalised. Initially David will work on a part time basis of 3 days per week. David has today commenced in his role as Managing Director.

#### **For further information, please contact:**

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