



Mount Magnet South NL  
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29 May 2015

ASX Release

## SHARE PLACEMENT

The directors of Mount Magnet South NL (ASX: MUM) ("the Company") are pleased to confirm the Company has secured firm commitments for a share placement to raise \$225,000 before costs. Capital Investment Partners Pty Ltd has been appointed lead manager to the share placement.

The Company will place up to 150,000,000 ordinary shares at an issue price of \$0.0015 to sophisticated investors, with one (1) attaching option issued for no additional consideration for every two (2) new shares subscribed. The attaching options will be exercisable at \$0.006 with a 31 December 2018 expiry ("Placement").

The proposed issue of securities under the Placement will be completed in two tranches, with 150,000,000 Placement shares issued immediately under the Company's existing new issues capacity under Listing Rule 7.1. ("Tranche 1"), with the 75,000,000 attaching options subject to shareholder approval at a general meeting expected to be held in July 2015.

The funds raised from the Placement will be applied to general working capital requirements whilst the Company completes the sale of the Kirkalocka Gold Project to Ozchina Enterprises Pty Ltd previously announced.

For further information contact:

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