

1 June 2015

ASX Code: AGS

FOUR MILE – ACE VERSUS QUASAR HEARING COMPLETED

Alliance Resources Ltd (Alliance) advises that the hearing of the action against Quasar Resources Pty Ltd (Quasar) in the Supreme Court of South Australia was completed on Thursday 28 May 2015.

The presiding judge, His Honour Justice Stanley, has reserved his decision.

By way of background, Alliance's wholly owned subsidiary Alliance Craton Explorer Pty Ltd (ACE) on 12 November 2014 terminated Quasar's appointment as sales and marketing agent and issued proceedings in the Supreme Court of South Australia seeking a declaration that the termination is valid and orders for delivery up of ACE's share of product from the Four Mile Uranium Project.

Steve Johnston
Managing Director