

ASX RELEASE

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REPAYMENT SCHEDULE WITH INVESTEC AGREED

Perth, Western Australia: Gold producer Troy Resources Limited (ASX: TRY) today announced that it has finalised arrangements with Investec Bank to align the repayment schedule of its Revolving Corporate Loan Facility, with the start-up and commissioning period of operations at Troy's exciting new Karouni Mine.

Karouni is on track to commence commissioning at the end of June with operations ramping up to full production of 80,000tpm during Q3 of CY2015. The first repayment under the A\$100 million Loan Facility is A\$10 million on 30 September 2015 with the balance being amortised in quarterly instalments through to 30 June 2017.

Troy CEO Martin Purvis said the Company was pleased to have finalised the repayment schedule with Investec. "The working relationship between Troy and Investec during the entire fast-track development of the Company's flagship mine in Guyana has been outstanding and this latest milestone exemplifies just how well the Bank understands the fundamentals and mechanics of Mine Project Development."

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