

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PACIFIC ENERGY LIMITED</b>
<b>ABN</b>	<b>22 009 191 744</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	James Cullen
<b>Date of appointment</b>	1 June 2015

### **Part 1 - Director's relevant interests in securities of which the director is the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
None

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Director and Shareholder of Kahala Holdings Pty Ltd <ATF Cullen Family Trust>	<ul style="list-style-type: none"><li>- 1,000,000 Unquoted Options exercisable at \$0.55 each on or before 2 June 2020 (vesting on 14 May 2016);</li><li>- 2,000,000 Unquoted Options exercisable at \$0.60 each on or before 2 June 2020 (vesting on 14 May 2017); and</li><li>- 2,000,000 Unquoted Options exercisable at \$0.65 each on or before 2 June 2020 (vesting on 14 May 2018).</li></ul>

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.