

ASX Release

2nd June 2015

Information Required Under ASX Listing Rule 3.10.5A

Further to the announcement dated 20 May 2015, Buxton has raised approximately \$1.2m by way of a share placement. Details are as follows:

Details of issue under 10% Placement Facility under LR 7.1A

Buxton Resources Limited (ASX: BUX & BUXO) provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued on 29 May 2015:

a) The dilutive effect of the placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 65,485,121

Placement issue under Listing Rule 7.1 - (7,906,102 shares) 10.2%

Placement issue under Listing Rule 7.1A - (4,133,898 shares) 5.3%

Total dilution as a result of the placement 14.7%

Number of shares on issue following the placement: 77,525,121

In relation to the portion of shares issued under Listing Rule 7.1A, the percentage of the postplacement capital held (in aggregate) is as follows:

- pre-placement security holders who did not participate in the placement – 98.6%
- pre-placement security holders who did participate in the placement – 1.4%
- participants in the placement who were not previously security holders – 61.1%

b) Buxton issued the shares as it was considered to be the most efficient and expedient method for raising the funds required to achieve the stated objectives.

c) No underwriting arrangements were in place for the placement.

d) Commission for the placement was 6% (plus GST) of the total funds raised.

Buxton also confirms that the source of data for determining the placement issue price, which was at least 75% of 15 day VWAP as calculated under rule 7.1A.3, was CommSec.