

3 June 2015

## **SIMPSON 2D SEISMIC SURVEY COMPLETED**

- **Acquisition of additional 26kms of infill 2D seismic (Simpson 2D) data over Petra Project completed**
- **Prospective resource calculations to be undertaken following interpretation and integration of Simpson 2D data into full data set**
- **Drilling of first conventional oil well on track for late Q3 2015**

**Elixir Petroleum Limited (ASX:EXR)** is pleased to announce that after two week delay due to unseasonably wet weather conditions in the USA, it has completed the acquisition of the Simpson 2D seismic survey over the recently identified prospects within the Petra Project in Colorado.

The Simpson 2D was designed to complement the recently completed Bradman 2D seismic survey which has already confirmed the existence of large conventional oil prospects within the Petra Project area. The infill seismic acquired as part of the Simpson 2D will allow the Joint Venture to more accurately define the crests of the conventional structures already identified and better locate its initial exploration wells.

Once the new Simpson 2D seismic survey data is processed, interpreted and integrated with the full data set, which is expected to be completed within the next two weeks, the Company will be able to provide an initial prospective resource estimate over the initial prospects.

Elixir has a 50% Working Interest in approximately 30,000 net acres over the Petra Project and is pursuing the same conventional oil plays as Nighthawk, Cascade and Weipking Fullerton which are producing from discoveries made in the region in recent years. Nighthawk has been consistently producing around 2,000bopd from the same play Elixir is pursuing with Nighthawk scheduled to commence a multi well drilling program in the second half of 2015. Nighthawk currently has a market value of over A\$100M.

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For further information on Elixir Petroleum, please visit the Company's website at [www.elixirpetroleum.com](http://www.elixirpetroleum.com)