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3 June 2015

The Manager ASX Announcements, Level 40, Central Plaza, 152-158 St George's Terrace, PERTH, 6000, WA.

Dear Sir,

## **NOTICE OF OPTION EXPIRY - 30 JUNE 2015**

Please be advised that the Company's listed options (ASX Code: CLZO) will expire on 30 June 2015.

These Options have an Exercise Price of \$0.20 per share.

The Company wishes to advise that no option expiry notice will be despatched to its Option holders as the ASX granted a waiver to this requirement.

Yours sincerely

Jeffrey Nurse Company Secretary