

3 June 2015

Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir / Madam

**RE: AVANCO RESOURCES LIMITED – COMPLETION OF ENTITLEMENT OFFER**

Please be advised that Avanco Resources Limited (the Company) has received applications for 213,676,757 shares pursuant to the Entitlement Issue Prospectus dated 8 May 2015, raising \$17,094,141 before costs.

The Company has resolved to accept all oversubscriptions from existing shareholders that applied for additional shares pursuant to the Entitlement Issue Prospectus.

The Company has firm commitments for the remaining 332,302,452 shares and will allot these shares when funds are received by the Company.

Yours faithfully

Scott Funston  
**Company Secretary**  
**AVANCO RESOURCES LIMITED**