

4 June 2015

ASX Code: AGS

ACE ISSUED WITH PERMIT TO POSSESS NUCLEAR MATERIAL

The Directors of Alliance Resources Ltd (**Alliance**) are pleased to advise that, pursuant to section 13 of the *Nuclear Non-Proliferation (Safeguards) Act 1987*, the Acting Director General ASNO has issued Alliance Craton Explorer Pty Ltd (**ACE**) with a Permit to Possess Nuclear Material (uranium ore concentrates (**UOC**)), which took effect on 27 May 2015.

ACE has also lodged the following:

- a Transport Management Plan for the transport of UOC; and
- an application for permission to export UOC.

These authorities are being sought by ACE so that, if the outcome of the recent hearing of ACE's action against Quasar Resources Pty Ltd in the Supreme Court of South Australia is favourable, ACE will be in a position to sell its share of production from the Four Mile Project (including its share of UOC previously shipped to Canada).

Steve Johnston
Managing Director