

# THINKSMART INCREASES 2015 PROFIT GUIDANCE

ThinkSmart Limited (ASX: TSM) is pleased to announce full year Net Profit after Tax (NPAT) guidance for FY 2015, increasing to the region of \$3.5 million from \$3.0 million (ASX Announcement: 25 February 2015).

The upgrade is primarily due to favourable foreign exchange currency movements between AUD and UK Sterling together with continuing positive sales volumes based on the improving UK economy, and improved bad debt loan performance.

"The Group is implementing its strategy of building long term value in the UK," said ThinkSmart Executive Chairman Ned Montarello.

"The Board continues to review its dividend policy having regard to its financial position and franking account balances given that its operations are now based in the UK. As a result of its expected 2014/2015 full year performance and ongoing strong cash position, the Board currently expects it will declare a 1.5 cent fully franked dividend for fiscal 2015."

END

## **Further information:**

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### **ABOUT THINKSMART:**

ThinkSmart Limited (ASX: TSM) processes high volumes of finance transactions quickly and efficiently through its SmartCheck proprietary technology. This enables online credit approval in just a few minutes whether customers are online or in store. Our products are executable throughout today's complex retail channel, creating additional revenue and enhanced margin performance – on and off line.

For over 12 years, ThinkSmart has been an exclusive partner to Dixons Retail, now the newly merged Dixons Carphone Group Plc, where we have developed compelling Business and Consumer lease finance propositions, most recently introducing Upgrade Anytime – a first to market offer which enables consumers to upgrade to the very latest computing and vision products, bringing more technology to more customers more often.

ThinkSmart Limited ABN 24 092 319 698

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