

5 June 2015

Gazettal of Technical Regulations

PERTH: Unconventional gas explorer Challenger Energy (ASX code: CEL, CELO) advises that the Technical Regulations for Petroleum Exploration and Production have been gazetted by the South African Minister of Mineral Resources, Ngaoko Ramatlhodi.

Challenger Managing Director Robert Willes said: "We are pleased to see that the Technical Regulations have now been gazetted. We will need to look at these in detail, but see this as a demonstration that progress towards the issue of exploration rights continues to be made."

The Technical Regulations can be accessed on the Government Printing Works website at http://www.gpwonline.co.za/Gazettes/Pages/Published-Separate-Gazettes.aspx (see document "38855 3-6 MineralRes")

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CHALLENGER ENERGY (ASX code: CEL, CELO) is focused on the fast-emerging, world-scale shale gas province in South Africa's Karoo Basin. The Karoo is strategic, and central to the South African Government's agenda, given the country's power crisis and need for economic growth, jobs and infrastructure development. Through its South African subsidiary, Bundu Gas and Oil Exploration Pty Ltd, Challenger was first to recognise this opportunity and to apply for exploration rights in the Karoo - and has since been followed by Shell and Falcon Oil and Gas, which has brought Chevron in as a joint venture partner.