

ASX Release

05 June 2015

Great Western Exploration Limited
ABN 53 123 631 470

ASX Code: *GTE*

Success starts with Opportunity

GTE is an experienced exploration company focussed on the discovery of high value base metal, nickel and gold deposits.

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Board of Directors

Kevin Somes – Chairman

Jordan Lockett – Managing Director

Craig Mathieson – Non-Executive

Terry Grammer – Non-Executive

Kel Edwards – Company Secretary

Share Placement

The Board of Great Western Exploration Limited (GTE: “the Company”) wishes to announce that it has agreed to place of up to 10,600,000 ordinary fully paid shares, with a free attaching option exercisable at \$0.05 per share and expiring 30 June 2016.

The shares are at an issue price of \$0.01 per share to raise \$106,000 with funds used for additional working capital.

The issue pursuant to the Company’s available capacity under ASX Listing Rule 7.1.

As previously announced in the March quarterly report the Company is actively seeking an acquisition of an advanced project, predominantly focusing on nickel or zinc. The Company is also continuing work at the New Springs nickel sulphide prospect in WA.

The funds will allow this work to continue.

J A Lockett
Managing Director