

Platinum Australia Limited (Subject to Deed of Company Arrangement) (‘the Company’)

ACN 093 417 942

ASX code: PLA

8 June 2015

Recapitalisation of the Company

Following completion of the Share Sale Agreement with Great Lakes Capital Management Inc. (please refer to the Deed Administrator’s ASX announcement dated 5 February 2015 for further details), the Deed Administrator is seeking expressions of interest from parties for the potential restructure and recapitalisation of the Company.

Interested parties are encouraged to contact Pitcher Partners to obtain further information to assist them in deciding whether to further investigate a potential transaction. The Deed Administrator intends to proceed according to the following timetable.

Item	Date
Receipt of CA’s and distribution of IM	10 June 2015
Last date for submission of Indicative Offers	24 June 2015
Short list of interested parties notified	26 June 2015
Due diligence by short listed parties finalised	10 July 2015
Final Offers to be received	17 July 2015
Notification of preferred bidder(s)	24 July 2015
Finalisation of sale agreement	14 August 2015
Reinstatement to official quotation	Prior to 31 December 2015

Capital Loss Unable to be Claimed

In light of the above, the Deed Administrator is unable to declare that there are reasonable grounds to believe there is no likelihood shareholders will receive any distribution in the course of the administration. Accordingly, a capital loss is unable to be claimed for taxation purposes at this time.

If you have any queries in this regard or require any further information, please contact Mr Chris Kossen on 08 9322 2022 or by email at kossenc@pitcher-wa.com.au.

BRYAN HUGHES
Deed Administrator

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