

## ASX RELEASE

8 June 2015

### Monteray Completes Transaction with Norwood Systems

- **Monteray completes the acquisition of Norwood and is renamed 'Norwood Systems Limited'**
  - **Capital raising of \$5.5 million completed**
- 

Monteray Mining Group Limited (**Monteray** or the **Company**) is pleased to announce the completion of the transaction to acquire the share capital of Norwood Systems Pty Ltd (**Norwood**) and to become Norwood Systems Limited. The formal sale agreements between the major shareholder and all other shareholders of Norwood have been completed, as well as the \$5.5 million capital raising under the Replacement Prospectus as part of the Company's recompliance with Chapters 1 and 2 of the ASX Listing Rules.

Paul, Ostergaard, Managing Director of Norwood Systems, commented:

"We are extremely pleased with the oversubscribed capital raising which confirmed the interest from our new investors. Norwood is now entering an exciting phase, as an ASX listed technology company, which has the technology to potentially reduce corporate roaming charges by more than 70%, whilst providing users with more affordable and better quality international roaming services."

In accordance with the Company's Replacement Prospectus dated 22 April 2015, and as approved by shareholders on 4 May 2015, the following securities have been issued:-

- Public Offer: 275,000,000 Shares at \$0.02 per Share, having raised a total of \$5.5 million before costs;
- Vendor Offer: 368,058,888 Shares, 78,869,761 Class A Performance Shares and 78,869,761 Class B Performance Shares as consideration for the acquisition of Norwood;
- Option Offer: 1,970,401 Unlisted Options (\$0.02; 3 years) as consideration for the acquisition of Norwood; and
- Advisor Options: 15,000,000 Unlisted Options (\$0.02; 3 years) as approved by Shareholders on 4 May 2015.

The convertible notes on issue in Norwood have now been converted into ordinary shares in Norwood and the entire issued capital of Norwood has been transferred to the Company so that Norwood is now a fully owned subsidiary of the Company.

In addition, the Company has changed its name from Monteray Mining Group Limited to Norwood Systems Limited as previously outlined in the Replacement Prospectus, and will be reinstated under the new ASX code "NOR". The business address of the Company has changed to:

#### **Business address**

4 Leura Street  
Nedlands WA 6009

Further, the Company advises that as part of the transaction of Norwood, Mr Paul Ostergaard and Mr Amit Pau have been appointed as Directors of the Company. Mr Andrew Habets and Mr Alexander Barblett have

resigned as directors effective immediately. The Company wishes to thank Mr Habets and Mr Barblett for their service to the Company.

The Company is currently finalising all outstanding ASX conditions for reinstatement and will update the market once a reinstatement date has been confirmed.

**Media**

FTI Consulting

Shane Murphy / Elodie Castagna

Direct: +61 8 9485 8888

Mobile: +61 420 945 291

Email: [shane.murphy@fticonsulting.com](mailto:shane.murphy@fticonsulting.com)

Email: [elodie.castagna@fticonsulting.com](mailto:elodie.castagna@fticonsulting.com)