



9 June 2015

\$1.0 Million R&D Rebate

Redstone Resources Limited (**ASX: RDS**) (“**Redstone**” or “**the Company**”) announces that subsequent to a review, it will receive a further refundable Research and Development tax offset of approximately \$1.0 million (**the “R&D Rebate”**). The R&D Rebate is expected following supporting advice received from an independent top-tier global tax advisory firm.

Redstone has determined the R&D Rebate amount under the self-assessment system with the final amount to be received by Redstone subject to the Australian Taxation Office’s normal review processes. Funds expected from the R&D Rebate will make a significant contribution to the Company’s capital requirements over the next 12 months.

The R&D Rebate is expected to be received in the third quarter of 2015 and will contribute to the funding of drilling and exploration activities on the Company’s 100% owned Tollu Copper Project, and general working capital.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning Redstone Resources Limited’s (**Redstone**) planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should”, and similar expressions are forward-looking statements. Although Redstone believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.



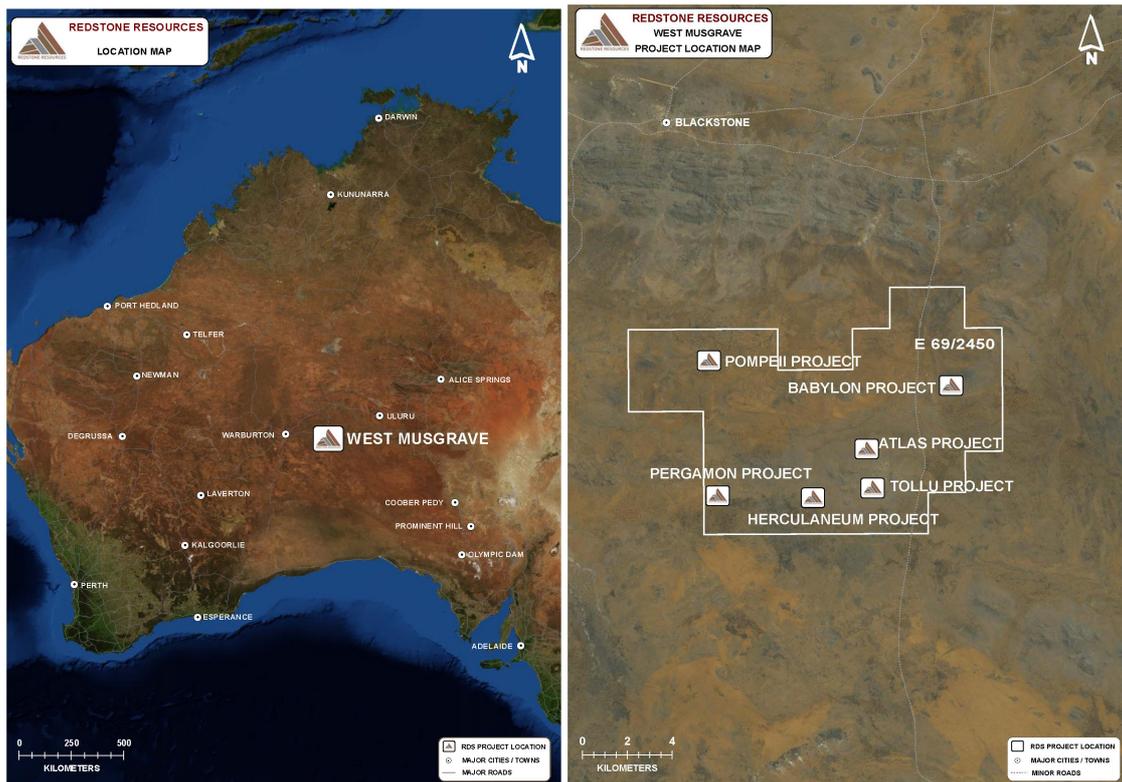
ABOUT REDSTONE RESOURCES

Redstone Resources Ltd (**ASX: RDS**) is a Perth-based company focused on highly prospective copper exploration properties in the West Musgrave region of Western Australia.

Redstone's 100% owned Tollu Project is located in the south-east portion of the West Musgrave region of Western Australia. The Tollu Project consists of a large swarm of hydrothermal copper rich quartz veins in a mineralised system covering an area at least 5km². Malachite-rich gossans associated with quartz veins are exposed at surface and form part of a dilatational system between two major structures within the Tollu Fault Zone.

The Tollu Project has a Conceptual Exploration Target estimated to be 22 to 33 million tonnes of mineralisation at a conceptual grade range of 0.9 - 1.3% Cu, containing 198,000 to 445,000 tonnes of copper. This includes 4.3 to 6.4 million tonnes of mineralisation at a conceptual grade range of 1.6 – 2.4%, containing 69,000 to 154,000 tonnes of Copper on the Chatsworth Prospect.

The potential quality and grade of the Exploration Target is conceptual in nature. It is important to note that there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.



Competent Persons Statement

The information in this announcement that relates to Exploration Targets and Exploration Results was authorised by Mr Darryl Mapleson, a Principal Geologist and a full time employee of BM Geological Services, who are engaged as consultant geologists to Redstone Resources Limited. Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mapleson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to act as a competent person as defined in the 2012 edition of the "Australasian Code for reporting of Exploration results, Mineral Resources and Ore Reserves". Mr Mapleson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.