

9 June 2015

The Manager  
The Australian Securities Exchange  
The Announcements Officer  
Level 4/20 Bridge Street  
SYDNEY NSW 2000

### **DUNNART-2 TESTING OPERATIONS COMPLETED**

We attach herewith ASX Announcement for Investors regarding the commencement of Dunnart-2 completion and testing operations within EP437, Onshore Perth Basin.

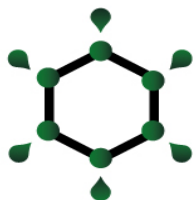
Joint Venture participants in EP437 are:

<i>Key Petroleum Limited (Key Petroleum (Australia) Pty Ltd) (Operator)</i>	<i>43.47%</i>
<i>Rey Resources Limited (Rey Oil and Gas Perth Pty Ltd)</i>	<i>43.47%</i>
<i>Caracal Exploration Pty Limited</i>	<i>13.06%</i>

Regards



**IAN GREGORY**  
Company Secretary  
**KEY PETROLEUM LIMITED**



**KEY**  
PETROLEUM LIMITED

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## ASX RELEASE

### DUNNART-2 TESTING OPERATIONS COMPLETED

Key Petroleum (Australia) Pty Ltd, a wholly owned subsidiary of Key Petroleum Limited ("Key") and Operator of EP437, announces that testing operations have been completed.

No commercial hydrocarbons flowed to surface and as a consequence the well has been decommissioned and the rig will be released as at 1700 today.

Key, as Operator, considers EP437 as prospective and continues to discuss options for drilling additional wells including the Conder South and Wye Knot prospects.

The market will be updated in due course.

For more information please contact:

**Key Petroleum Limited**

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**Ian Gregory**

Company Secretary

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