



DRILLING UNDERWAY AT CURARA WELL

Thundelarra is pleased to announce the ramp-up of exploration with the start of Air Core drilling at the 90%-owned Curara Well prospect (E52/2402) in Western Australia's Doolgunna region.

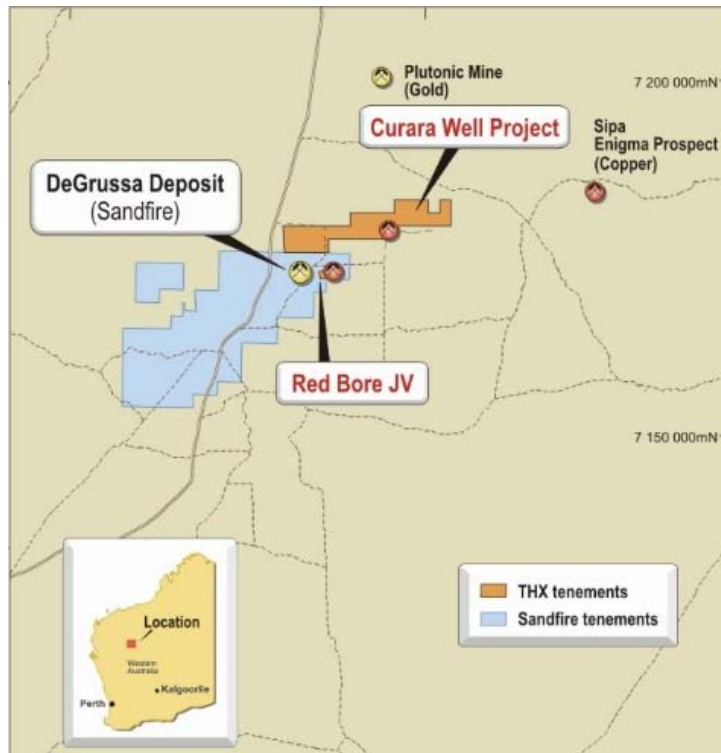


Figure 1. Location map of Red Bore and Curara Well Projects showing proximity to DeGrussa copper-gold mine (Sandfire Resources NL). Scale: grid spacing is 30 km.

The initial programme involves a number of air core drill traverses, oriented approximately north-south, designed to cross the interpreted position of the Jenkin Fault Zone ("JFZ") at a number of locations along the Curara Well tenement. Holes will be drilled to blade refusal.

The air core programme has four main objectives:

- To locate the JFZ more accurately under surface cover;
- To locate and test the possible off-sets / transfer faults along the JFZ;
- To identify geochemical anomalies in the proximity of the JFZ; and
- To determine the depth of the weathering profile in the proximity of the JFZ.

Drill cuttings will be examined and logged visually and also evaluated by hand-held XRF analysis to assist in identifying the location and nature of the interpreted contact between Archaean granitic rafts inferred to overlie younger Bryah Basin sediments. Deep follow-up reverse circulation holes, possibly with diamond tails, would then test the presence at depth of any Bryah Basin sediments identified or inferred. The number, depth, total metres and location of any such follow-up drillholes will depend upon the results of the air core drilling.

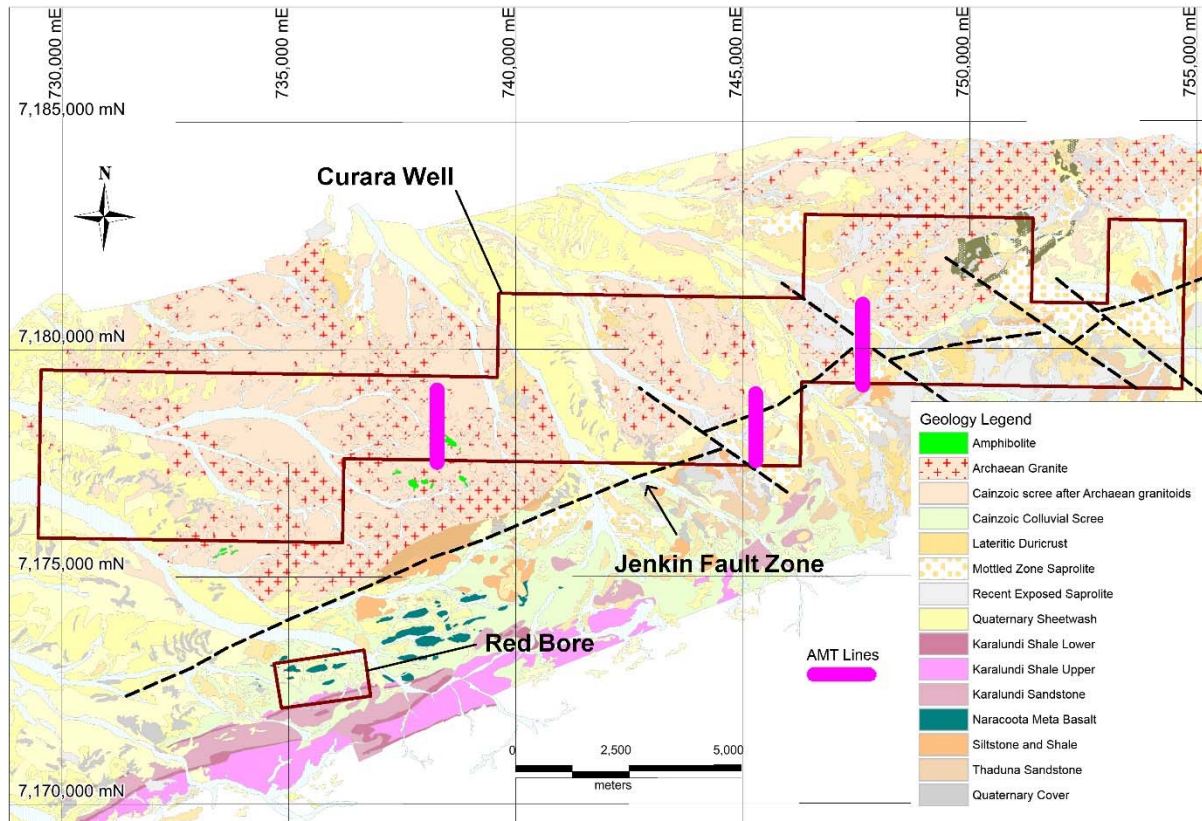


Figure 2: Curara Well tenement showing the inferred surface trace of the Jenkin fault zone and the location of AMT traverses surveyed in the March quarter 2015. Grid spacing is 500m.

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Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.