

9th June 2015

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney, NSW, 2000

On the 5th of June 2015 Messrs Mortimer, Heap and Cooper and Ms Darby, in their capacity as directors of Proto Resources and Investments Ltd, commenced action in the Federal Court of Australia to prevent the meeting of Proto's shareholders, due to be held on 10 June 2015 , from proceeding.

These directors, after taking legal advice, consider that the applicable notice of the meeting is defective and invalid. The matter was adjourned on 5 June 2015 to today for determination. Proto will update shareholders as to the result of today's proceedings as soon as a decision is made.

Kind regards,

Benjamin Heath Cooper
Company Secretary

Proto Resources & Investments Limited
Unit 2, 70 Shaw Street
Beaconsfield, Tas, 7270
Ph: (02) 8249 8283