



9 June 2015

Results of Non-Renounceable Rights Issue

Echo Resources Limited (ASX : EAR) is pleased to announce that the non-renounceable rights issue announced on 14 May 2015 closed on 3 June 2015 with strong support from shareholders.

The offer was made on a 3 for 8 basis at 4 cents per share. The Company received valid applications for 26,995,783 shares for \$1,079,831. Echo has finalised the shortfall (11,008,880 shares) with Patersons Securities Limited, the Underwriter to the Offer. The net proceeds from the issue will be used to fund exploration on the Company's projects, repay debt, for general working capital and to pay costs of the offer.

The company would like to thank shareholders for their support. The allotment for shares issued under the rights issue is expected to take place on 11 June 2015.

Kate Stoney
Company Secretary